



Client Privacy Notice

This notice describes the personal information we collect about you and how we handle and protect it.

We Take Important Steps to Help Safeguard the Personal Information We Collect About You

At UBS Financial Services Inc., we are committed to safeguarding your personal information. This notice describes the personal information we collect and how we handle and protect it. As part of our normal business practices, we distribute our policy annually or when significant changes are made to it.

This notice contains important information about how we share information and prepare account statements.

This notice is being provided on behalf of UBS Financial Services Inc., UBS Financial Services Incorporated of Puerto Rico, UBS Trust Company of Puerto Rico, UBS Bank USA, UBS Credit Corp., UBS Trust Company, N.A., their insurance agency affiliates and subsidiaries, and UBS International Inc. This notice applies to personally identifiable information about a consumer's or an individual's current or former client relationship with these companies.

If your relationship with us is as part of an employee stock benefit plan, please see "Special Note for Clients With Limited-Purpose Employee Stock Benefit Plan Accounts Administered by Us" on page 6 for specific information about these types of accounts.

Why and How We Collect Personal Information

We collect personal information to enable us to provide products and services to you and to improve and conduct our business. For example, we collect personal information to:

- Help us evaluate your financial needs
- Process your requests and transactions
- Inform you about products and services that may be of interest to you
- Provide you with effective and efficient customer service
- Assess products and services

We collect information from a variety of sources, including:

- Account applications and other forms that you submit to us, which provide information such as your name, address, e-mail address, telephone number, date of birth, Social Security number or other tax identification number, occupation, financial goals, assets and income

- Your transactions or experiences with us and our affiliated companies
- Outside companies, such as credit bureaus, regarding your credit history or employment status
- Your employer, if we have been engaged to provide stock benefit administration services on its behalf

Who Has Access to Personal Information

Only those employees who need to have access to personal information to perform their jobs are authorized to use your personal information. They may need access to your personal information to conduct business on your behalf, service your account, help you and your Financial Advisor pursue your financial objectives, and to conduct our business.

How We Protect Personal Information

Employees who have access to your personal information are required to maintain and protect the confidentiality of that information and must follow established procedures. We maintain physical, electronic and procedural safeguards to protect your personal information to comply with applicable laws and regulations.

Why and How We Share Information With Our Affiliates

We may share your personal information (as described on page 1 in “Why and How We Collect Personal Information”) with our affiliates as required or permitted by applicable law. Our affiliates are companies controlled or owned by us, or companies that control us, such as our corporate parent, UBS AG, or are under common control with us.

For example, we may share information with our affiliates in order to:

- Provide you with products and services that you have requested
- Service your account
- Process transactions relating to your account

We may share your name, contact information and information about our transactions and experiences with you with our affiliates so that they or we may offer products or services that may be appropriate for you and to conduct business. As one example, we may share your name, contact information and transactions

and information about your experiences with us with our bank or mortgage affiliates to determine whether certain products or services that they offer might meet your specific needs, so that they could offer their products and services directly to you.

We also may share with our affiliates personal information that was collected to determine your eligibility for products and services you previously requested from us ("eligibility information"). An example of this type of information would be information used to determine creditworthiness, such as net worth, income or credit history. (See "How You Can Direct How Your Information Is Shared and Presented" on page 4.)

Why and How We Share Information With Nonaffiliated Third Parties

We do not and will not rent or sell your personal information. However, we may share your personal information (as described on page 1 in "Why and How We Collect Personal Information") with companies that we hire to perform services for us, such as vendors that provide data processing, computer software maintenance and development, transaction processing and marketing services.

In addition, to help us service your account or to offer products and services that may meet your financial needs, we may share your name, contact information, and information about our transactions and experiences with you with nonaffiliated financial service institutions with which we have agreements to market financial services or products that we jointly offer, endorse or sponsor. Nonaffiliated financial service institutions include mutual fund companies, securities brokers, clearing brokers and banks.

In the two cases above, we require these nonaffiliated companies and nonaffiliated financial service institutions with whom we share your personal information to agree to limit the use of such information to the purposes for which it was provided.

Finally, we may disclose personal information to others, including nonaffiliated companies and regulatory authorities, as either required or permitted by applicable law. For example, we may disclose personal information to:

- Comply with investigations by regulatory authorities or law enforcement agencies
- Protect against or prevent actual or potential fraud, unauthorized transactions, claims or other liabilities

How You Can Direct How Your Information Is Shared and Presented

To protect the confidentiality of your information and respect your wishes for how it is used, we offer “opt out” alternatives. These permit you to direct how your information is shared with our affiliates and how it is presented in statements and periodic “playback” mailings.

Eligibility Information Sharing With Our Affiliates

If you do not want us to share eligibility information (see “Why and How We Share Information With Our Affiliates” on page 2 for a definition of “eligibility information”) about you with our affiliates, you may opt out of these disclosures. That is, you may instruct us not to share eligibility information with our affiliates.

Please note that, even if you direct us not to share eligibility information with our affiliates, we may still share your personal information—including eligibility information—with our affiliates as permitted by law, for example, to process transactions or to service your account. Moreover, we may also share certain other types of noneligibility information with our affiliates, such as your name, address, telephone number, e-mail address and account number(s), and information about your transactions and experiences with us.

If you wish to opt out of the disclosure of eligibility information, please call your Financial Advisor at the toll-free number listed on your account statements.

Statement Householding

As a convenience to you, we may consolidate some or all account statements with the same address in the same envelope. This practice is known as “householding.”

- Accounts may be added to or excluded from householding as clients move to or from the address to which the househanded account statements are sent.
- Additionally, the individual selected to receive the househanded account statements may also change over time.
- Where owners of joint accounts live at different addresses, the statements will be sent to at least one of the account owner’s address, and if householding is already in place at that address, then such joint account statements may be househanded with any other househanded account statements sent to that same address.

If you wish to opt out of householding, please call your Financial Advisor at the toll-free number listed on your account statements to receive individual statements mailed in separate envelopes.

Periodic 'Playback' Mailings

After a new account is opened, whenever your investment objectives or financial information is updated and on a periodic basis during the year, we confirm your personal information in your statement to verify that our records are correct. These mailings, known as "playbacks," confirm certain account information such as date of birth, employment status and annual income.

If you are concerned about other account holders in your statement household (as outlined on page 4 in "Statement Householding") viewing this information, you may call your Financial Advisor at the toll-free number listed on your account statements and request that your playbacks be mailed in separate envelopes.

Special Note for California and Vermont Accounts

To comply with California and Vermont laws, we do not share information with nonaffiliated third parties for accounts with a primary mailing address in these states, except as required or permitted by applicable state law. Likewise, for these accounts we do not household account statements without written consent. Therefore, accounts with a primary mailing address in California or Vermont are automatically opted out of statement householding. Additionally, Vermont accounts are automatically opted out of the sharing of eligibility information with our affiliates. If this paragraph applies to your accounts and you would like to have your statements householded, please contact your Financial Advisor at the toll-free number listed on your account statements.

Accessing and Revising Your Personal Information

We strive to keep our customer files complete and accurate.

We encourage you to review information in account statements and notify us if you believe any information should be corrected or updated. If you have questions or concerns about your personal information or this privacy notice, please contact your Financial Advisor at the toll-free number listed on your account statements.

Special Note for Clients With Limited-Purpose Employee Stock Benefit Plan Accounts Administered by Us

If your relationship with us is solely through a limited-purpose employee stock benefit plan account, we share personal information only for the purposes of administering and providing stock benefit plan services.

These limited-purpose accounts are excluded from sharing of personal information with our affiliates and nonaffiliated third parties, except in connection with performing those services or completing transactions authorized by you, or for regulatory or legal purposes. For example, we share information with mailing vendors that produce statements and confirms on our behalf, but we do not disclose your personal information to affiliates or nonaffiliated third parties for marketing purposes. Accordingly, these accounts have been opted out automatically from the sharing of eligibility information described in "Eligibility Information Sharing With Our Affiliates" on page 4.

Because your plan sponsor provides us with your personal information, please contact your personnel or human resources department for changes to your personal information.

Last updated: July 1, 2007

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UBS Financial Services Inc.
www.ubs.com/financialservicesinc
070604-1933-X1044

UBS Financial Services Inc. is a subsidiary of UBS AG.



Amended Terms

UBS Financial Services Inc. is amending the terms of the Bill Payment and Electronic Funds Transfer Service Agreement ("The Agreement") by adding the following provision regarding the CashConnect feature. All defined terms used below are used as defined in The Agreement.

Description of CashConnect Feature

If Client applies for and receives a UBS Visa Signature[®] credit card from Barclays Bank Delaware or other issuer of such a card ("Visa Signature Card Issuer"), then Client authorizes UBS Financial Services Inc. to transfer funds to the Visa Signature Card Issuer from Client's Account to repay any cash advances that the Visa Signature Card Issuer tells UBS Financial Services Inc. were obtained by Client through use of Client's UBS Visa Signature credit card at ATMs or banks ("Cash Advances"). Transfers will be made each business day to repay Cash Advances obtained on each preceding day and any outstanding balance of unpaid Cash Advances from prior days. Transfers will be made up to your Withdrawal Limit. Client authorizes the Visa Signature Card Issuer and UBS Financial Services Inc. to share information regarding Cash Advances in order to facilitate the CashConnect feature. The terms of Cash Advances, and the posting of CashConnect transfers to the UBS Visa Signature credit card, are the responsibility of the Visa Signature Card Issuer and not UBS Financial Services Inc.

CashConnect will apply automatically when Client obtains a UBS Visa Signature credit card, even if Client does not otherwise sign up for the Bill Payment and Electronic Funds Transfer Service. Client can cancel CashConnect by contacting UBS Financial Services Inc. and following the directions provided; cancellation will be effective after UBS Financial Services Inc. has had a reasonable period of time to act upon the notice. If Client's Account is closed or suspended, CashConnect will be terminated. Transfers from Client's Account to pay Cash Advances are considered to be Electronic Funds Transfers for purposes of the UBS Financial Services Inc. Client and Account Agreements and related disclosures.

If you have any questions regarding this feature, please call UBS Client Services USA at 800-RMA-1000 (800-762-1000).

Barclays Bank Delaware ("Visa Signature Card Issuer") is amending the terms of the UBS Select Level Visa Signature Credit Card Cardmember Agreement, the UBS Premier Level Visa Signature Credit Card Cardmember Agreement, and the UBS Charter Level Visa Signature Credit Card Cardmember Agreement ("The Visa Agreement") by adding and/or modifying the following provision regarding the CashConnect feature. All defined terms used below are used as defined in The Visa Agreement.

Automatic Repayment of Cash Advances Through CashConnect

The CashConnect feature on your UBS Visa Signature credit card account will automatically repay Cash Advances obtained from ATMs and financial institutions ("CashConnect Cash Advances") with available funds from your UBS Resource Management Account® (RMA®) or UBS Business Services Account BSA® (your "UBS Account"). You will incur no periodic rate finance charges on CashConnect Cash Advances, as long as there are sufficient available funds in your UBS Account to repay your CashConnect Cash Advance transaction in full when we first seek payment from your UBS Account. If sufficient available funds are not available in your UBS Account to pay off your CashConnect Cash Advances balance in full, then the Variable APR on Cash Advances (as listed in the Table of Finance and Other Charges) will apply as of the original transaction date on any remaining balance. You will be charged the Variable APR on Cash Advances on your remaining CashConnect Cash Advance balance until it is repaid in full. Applicable ATM surcharge fees may apply. No other account balances are paid through the CashConnect feature.

This amendment is effective on June 27, 2007, and does not apply with respect to any Cash Advances that you took prior to that date.

Clients of UBS International Inc. should refer to this amendment regarding CashConnect as provided by our affiliate and clearing firm UBS Financial Services Inc. The amendments described here are also applicable to clients of UBS International Inc. Please see the Correspondent Clearing Arrangement section under General Account Information for further description of the clearing relationship between UBS Financial Services Inc. and UBS International.

Resource Management Account, RMA and Business Services Account BSA are registered service marks of UBS Financial Services Inc. The UBS Visa Signature credit card is issued by Barclays Bank Delaware pursuant to a license from Visa U.S.A. Incorporated.

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UBS Financial Services Inc. is a subsidiary of UBS AG.



UBS Financial Services Inc. Affiliated Business Disclosure Statement

This is to give you notice that UBS Financial Services Inc.* has a business relationship with UBS AG, Tampa Branch dba UBS Mortgage ("UBS Mortgage"). UBS Financial Services Inc. is a wholly owned subsidiary of UBS AG. The Tampa, Florida branch of UBS AG is providing mortgage origination services for UBS Financial Services Inc. clients.

The purpose of this notice is to inform you of the relationship between UBS Financial Services Inc. and UBS Mortgage. UBS Mortgage was established to provide seamless service to UBS Financial Services Inc. clients by working closely with the clients' UBS Financial Advisors to take into account the clients' overall wealth management goals. UBS Mortgage will do its best to minimize the paperwork and offer you appropriate options, at competitive prices, specifically selected for UBS Financial Services Inc. clients.

Because of this relationship, should you choose to be referred to UBS Mortgage by your UBS Financial Advisor, this referral may provide UBS Financial Services Inc. financial or other benefits. In addition, please be advised that your UBS Financial Advisor may receive compensation of up to 0.12% of the amount of your primary mortgage loan. This compensation is paid by UBS Financial Services Inc.—your UBS Financial Advisor receives no compensation from UBS Mortgage.

Set forth below is the estimated charge or range of charges for the settlement services listed. You are NOT required to use UBS Mortgage as a condition for settlement of your loan on the subject property. *There are frequently other settlement service providers available with similar services. You are free to shop around to determine that you are receiving the best services and the best rate for these services.*

UBS Mortgage Fee Type	Charge or Range of Charges
Application Fee	\$350

Set forth below is the estimated charge or range of charges for the settlement services of an attorney, credit reporting agency, or real estate appraiser that UBS Mortgage, as your lender, would require you to use, as a condition of your loan on a property, to represent its interests in the transaction.

UBS Mortgage Fee Type	Charge or Range of Charges
Appraisal Fee	\$200—\$600
Credit Report Fee	\$20

To discuss how buying or building a home, refinancing an existing mortgage, or obtaining traditional or alternative home financing can impact your overall wealth management goals ask your Financial Advisor** to introduce you to a UBS Mortgage Banker or call UBS Mortgage at 866-536-3827.

* All references to UBS Financial Services Inc. shall be read to include UBS International Inc. UBS Financial Services Inc. is the clearing firm for, and an affiliate of, UBS International Inc. and as such provides certain services for UBS International Inc. and its clients.

** UBS Financial Advisors are not licensed to discuss specific mortgage products or accept an application on behalf of UBS Mortgage.

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Account Information

This booklet contains disclosures required by federal law.
Keep this booklet for future reference along with the
enclosed prospectuses.

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Defined Terms

In this booklet, the following terms shall have the following meanings:

- “Account” means your RMA®, Business Services Account BSA®, UBS InsightOneSM Brokerage Account or UBS Financial Services Inc. Self-Directed Account, as applicable.
- “Account Agreement” means, collectively, the Account Services Selection application, the Resource Management Account® Application and Agreement for Individuals and Custodial Accounts, the Resource Management Account Application and Agreement For Trust and Estate Accounts, the Account Application and Agreement for Organizations and Businesses, the Account Application and Agreement For ERISA Plans, the Participant Account Application and Agreement for ERISA Plans, the InsightOne Account Application and Agreement, the UBS InsightOne Account Agreement for Organizations and Businesses, and the UBS Financial Services Employee Self-Directed Account Application and Agreement, the IRA Application and Adoption Agreement, the Coverdell Education Savings Account Application and Adoption Agreement, the 403(b)(7) Custodial Account Application and Adoption Agreement, and the Business/Trust New Account Form (sometimes collectively referred to as “Account Application”).
- “Automatic Payments” means transactions initiated by an external financial institution to process a withdrawal from a UBS Financial Services account into an external account.
- “Bill Payment and Electronic Funds Transfer Service Agreement” means the terms and conditions which govern UBS Financial Services’ Bill Payment and Electronic Funds Transfer Service as described herein.
- “Bill Payment Service” means service offered by UBS Financial Services that allows you to pay bills from your account (together with the Electronic Funds Transfer Service, “Bill Payment and Electronic Funds Transfer Service”).
- “Card Issuer” means Juniper Bank or the issuer and processor of UBS American Express Card® appointed by UBS Financial Services from time to time, its successors and assigns.
- “Cardholder Agreement” means the terms and conditions set forth herein in the “UBS American Express Cardholder Agreement” section of this booklet.
- “Client” (sometimes referred to herein as “you”) means each person or entity designated as the account holder on the Account Application.
- “Deposit Accounts” means interest-bearing FDIC-insured deposit accounts at UBS Bank USA.
- “Deposit Account Sweep Program” means the UBS Financial Services deposit account sweep program through which free cash balances in eligible securities accounts at UBS Financial Services are automatically deposited into Deposit Accounts. The Deposit Account Sweep Program is available only for Eligible Participants.
- “Designated Authorized Account” (DAA) means the Account.
- “Direct Deposits” means transactions initiated by an institution to process a deposit into a UBS Financial Services account.
- “Disclosure Statement” means the Deposit Account Sweep Program Disclosure Statement, included herein.
- “Electronic Funds Transfer Service” means the service offered by UBS Financial Services that allows you to transfer funds electronically between certain accounts at UBS Financial Services and other financial institutions.
- “Eligible Participants” means individuals, trusts (providing that each beneficiary of the trust is a natural person or non-profit organization), sole proprietors and governmental agencies. Custodial accounts are also Eligible Participants if each beneficiary is an Eligible Participant. Eligible Participants do not include Clients that are (a) a Limited Liability Company (LLC) (b) non-profit organizations, including organizations described in sections 501(c)(3) through (13) and (19) of the Internal Revenue Code of 1986, as amended, (c) estates, (d) enrolled in UBS Financial Services Inc. Advisory and Consulting Solutions programs (other than UBS InsightOne, PACE^{SM*} and Employee Self-Directed Accounts), (e) Private Wealth Solutions Clients, (f) not resident in the United States, or (g) that are retirement plans qualified under Section 401(a) or Section 403(b)(7) of the Internal Revenue Code of 1986, as amended, or under any other employee retirement or welfare plan subject to the Employee Retirement Income Security Act of 1974, as amended (“ERISA”).
- “FDIC” means the Federal Deposit Insurance Corporation.
- “Property” includes, but is not limited to, securities, money, stocks, options, bonds, notes, futures contracts, commodities, commercial paper, certificates of deposit and other obligations, contracts and all other property usually and customarily dealt in by brokerage firms and any other property that can be recorded in the Account.
- “RMA” means Resource Management Account.
- “Sweep Option” means the Deposit Accounts or the RMA money market funds or other applicable sweep investment options as more fully described in the Disclosure Statement or the prospectuses for the UBS RMA money market funds, Puerto Rico Short Term Investment Fund, Inc., or other applicable sweep investment options, as applicable.
- “UBS American Express Card” means the UBS American Express Card that allows access to the Withdrawal Limit on the Account.
- “UBS Bank USA” means UBS Bank USA, a Utah industrial bank, an affiliate of UBS Financial Services and a Member FDIC wholly owned subsidiary of UBS AG.
- “UBS Financial Services” means (other than as provided in the sections entitled “Client Privacy Notice,” “Account Protection,” “RMA/Business Services Account BSA Check Writing,” “Deposit Account Sweep Program Disclosure Statement,” “Statement of Credit Practices” and “UBS Mortgage LLC Affiliated Business Disclosure Statement”) UBS Financial Services Inc., its successor firms, subsidiaries, correspondents and/or affiliates, including, without limitation, its parent company, UBS AG and all its subsidiaries and affiliates.

For purposes of the unnamed sections, unless specifically noted in a section, “UBS Financial Services” solely refers to UBS Financial Services Inc. and its successor firms.

* Only free cash balances that are non-PACE assets are eligible to be swept under the Deposit Account Sweep Program.

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- Account applications and other forms that you submit to us, which provide information such as your name, address, e-mail address, telephone number, date of birth, Social Security number or other tax identification number, occupation, financial goals, assets and income
- Your transactions or experiences with us and our affiliated companies
- Outside companies, such as credit bureaus, regarding your credit history or employment status
- Your employer, if we have been engaged to provide stock benefit administration services on its behalf

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Please note that, even if you direct us not to share eligibility information with our affiliates, we may still share your personal information—including eligibility information—with our affiliates as permitted by law, for example, to process transactions or to service your account. Moreover, we may also share certain other types of noneligibility information with our affiliates, such as your name, address, telephone number, e-mail address and account number(s), and information about your transactions and experiences with us.

If you wish to opt out of the disclosure of eligibility information, please call your Financial Advisor at the toll-free number listed on your account statements.

Statement Householding

As a convenience to you, in some instances we may consolidate all related account statements with the same address in the same envelope. Accounts may be related for this purpose because they have owners who also maintain joint account relationships with other clients at the same address. This practice is known as “householding.”

One example of this could be if you and your spouse have your statements sent to the same address and have a joint account in addition to any individual accounts. In this case, all of the account statements may be sent together.

If you do not wish to have all of your statements bundled together—that is, you prefer to receive individual statements mailed in separate envelopes—you may decline householding by calling your Financial Advisor at the toll-free number listed on your account statements.

Periodic ‘Playback’ Mailings

After a new account is opened or whenever your investment objectives or financial information is updated, we confirm your personal information in your next statement to verify that our records are correct. These mailings, known as “playbacks,” confirm certain account information such as date of birth, employment status and annual income.

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Special Note for California and Vermont Accounts

To comply with California and Vermont laws, we do not share information with nonaffiliated third parties for accounts with a primary mailing address in these states, except as required or permitted by applicable state law. Likewise, for these accounts we do not household account statements without written consent. Therefore, accounts with a primary mailing address in California or Vermont are automatically opted out of statement householding. Additionally, Vermont accounts are automatically opted out of the sharing of eligibility information with our affiliates. If this paragraph applies to your accounts and you would like to have your statements househanded, please contact your Financial Advisor at the toll-free number listed on your account statements.

Accessing and Revising Your Personal Information

We strive to keep our customer files complete and accurate. Most of the information we collect about you is from applications that you submit to us to obtain our products or services and is reflected in account statements and other documentation you receive from us.

We encourage you to review this information and notify us if you believe any information should be corrected or updated. If you have questions or concerns about your personal information or this privacy notice, please contact your Financial Advisor at the toll-free number listed on your account statements.

Special Note for Clients With Limited-Purpose Employee Stock Benefit Plan Accounts Administered by Us

If your relationship with us is solely through a limited-purpose employee stock benefit plan account, we share personal information only for the purposes of administering and providing stock benefit plan services.

These limited-purpose accounts are excluded from sharing of personal information with our affiliates and nonaffiliated third parties, except in connection with performing those services or completing transactions authorized by you, or for regulatory or legal purposes. For example, we share information with mailing vendors that produce statements and confirms on our behalf, but we do not disclose your personal information to affiliates or nonaffiliated third parties for marketing purposes. Accordingly, these accounts have been opted out automatically from the sharing of eligibility information described in “Eligibility Information Sharing With Our Affiliates” on this page.

Because your plan sponsor provides us with your personal information, please contact your personnel or human resources department for changes to your personal information.

Last updated: July 1, 2006

Overview of Disaster Recovery and Business Continuity Plans

UBS Financial Services is committed to protecting its business information, processes and customer data from unpredictable events. We do this through the preparation and testing of our primary and backup systems to ensure that we have the ability to continue to operate in the event of a business interruption. These capabilities are designed to:

- Provide for the recovery of our technology infrastructure and information
- Prevent the loss of company or customer information and transactions
- Allow us to continue to conduct our primary business functions

The Framework of Our Disaster Recovery Plan

Our Disaster Recovery Plan is constructed with the goal that we should be able to recover and resume normal operations within predefined time frames (in most cases by end of the next business day) following an incident. To accomplish this, we have:

- *Formalized processes across our firm designed to allow us to continue or promptly resume our critical business functions.* These take into account the various types, scopes (single facility, local or regional) and durations of possible disaster events. However, please note that the ability to conduct trading and other transactional activity is dependent on stock exchanges being open and the general availability of other infrastructure components (e.g., power and telecommunications).

- *Arranged for offsite alternative workspace for our personnel and data systems in the event our facilities are unusable as a result of an incident.* This applies to home office and branch locations, so we will be able to respond to your inquiries and provide information regarding your accounts during an incident.
- *Established procedures for the backup of files.* Copies of critical information are backed up on a regularly scheduled basis and stored offsite at multiple secure locations. For the most critical information, data is backed up in real-time at multiple secure locations. In addition, information required by regulatory agencies is archived and stored offsite at secure locations.
- *Created a protocol to test our Disaster Recover Plan.* In order to evaluate our Disaster Recovery Plan we perform periodic tests that simulate the effect of a disaster event.

If you have any questions or concerns, please contact your Financial Advisor.

General Account Information

Deposits

Deposits can be made via checks, federal funds wire, Direct Deposits, or the Electronic Funds Transfer Service. Check deposits may be mailed to the address indicated on the deposit ticket, if provided with your Account, or dropped off at your branch office. For RMA/Business Services Account BSA accounts, use the reorder form in the deposit booklet or call the Service Group at 800-762-1000 to order additional deposit tickets.

To deposit federal funds into the Account, instruct your bank to wire the funds to:

UBS AG
ABA #026007993
UBS Financial Services Inc. Retail Incoming
A/C #101-WA-258641-000
F/C UBS-FINSVC CLIENT A/C NAME
A/C UBS-FINSVC INTERNAL A/C NUMBER

The wire must include your name and Account number. For RMA/Business Services Account BSA accounts, if UBS Financial Services receives funds in the account by noon, New York time, on a business day, funds will be swept into the Sweep Option on that business day if the cumulative balance in your Account is \$1.00 or more. Federal funds received after that deadline will be swept into the Sweep Option at noon, ET, on the next business day if the cumulative balance in your Account is \$1.00 or more. There is a \$25 fee per transfer for an outbound federal funds wire. Notwithstanding the foregoing, funds credited to your Account will not (a) be swept into the Sweep Option or (b) increase your Account's Withdrawal Limit until all debits and charges to your Account are satisfied.

Withdrawal Limit

The amount of funds available for securities purchases, check writing, Bill Payment and Electronic Funds Transfer Service, and Automatic Payment transactions on any particular day for the Account is the Account's "Withdrawal Limit." This amount is the combined total of any uninvested cash balances in the Account, balances held in Sweep Options and, if you have margin, the available margin loan value of securities in the Account ("Available Margin"). If you have a UBS Bank USA Credit Line ("Credit Line") and have enrolled in the Credit Line Link Service, the Account's Withdrawal Limit will be increased for check writing, Bill Payment, Electronic Funds Transfer Service, debit card transactions and Automatic Payment transactions (but not for securities purchases) by the availability under the Credit Line. Please note, however, that if the Account secures the repayment of an obligation or amount owing to UBS Financial Services (for example if the Account is subject to a Credit Line Guarantee Agreement) then the Withdrawal Limit will be reduced on an ongoing basis by the amount necessary (as determined by UBS Financial Services in its sole discretion) to secure such liability. UBS Financial Services reduces the Account's Withdrawal Limit each time a debit or charge is generated in the Account, a security is purchased (excluding money market and other applicable Sweep Option holdings), a check is presented and paid, an item is returned uncollected or a credit is otherwise reversed, a fee is paid to UBS Financial Services or a third party, or a bill payment or electronic funds transfer is effectuated, an Automatic Payment is withdrawn from the Account, a UBS American Express Card Automated Teller Machine (ATM) transaction is obtained or a UBS American Express Card purchase is debited (or a provisional debit is applied to the Account reflecting such a purchase) from the Account. Subject to the terms of the "Deposits" section on the left, UBS Financial Services increases the Account's Withdrawal Limit after Client places funds into it as follows:

1. The same business day if by federal funds wire transfer, Direct Deposits, cash, electronic funds transfer from a Designated Internal Account, UBS Financial Services Inc. check (other than RMA/Business Services Account BSA checks), Foreign Collection Credit and Correspondent Services check.
2. One business day if by money order, certified check, Travelers check or U.S. government check drawn on a Federal Reserve Bank.
3. Two business days if by electronic funds transfer from an Authorized Outside Account.
4. Three business days if by bank check, local check or Limited Partnership Distribution (LPDI security number required).
5. Five business days if by non local check.

Notwithstanding the foregoing, however, all funds deposited into a new Account (i.e., an Account opened for less than 90 days) will be encumbered for a period of five business days except for the types of deposits described in items 1 and 3 of this section. UBS Financial Services also increases the Account's Withdrawal Limit anytime that the Account is credited with dividends, interest or returns of capital. If the Account has the margin feature, the Withdrawal Limit is also increased each time Client's Available Margin increases by reason of an increase in the value of marginable securities held in the Account or a decrease in Client's margin debt to UBS Financial Services. The Withdrawal Limit for check writing, Bill Payment, Electronic Funds Transfer Service, debit card transactions and Automatic Payment transactions is also increased or decreased each time there is an increase or decrease, as applicable, in the availability under the Credit Line, if the Account is enrolled in the Credit Line Link Service. As a general rule, UBS Financial Services values securities based on either closing prices the previous business day for which prices were available, published bids or offers on that day, bids or offers from dealers in securities on that day or valuation information from other sources UBS Financial Services deems reliable. UBS Financial Services, in its sole discretion, may adjust the value of securities to reflect the risks associated with liquidating those securities. If Client does not have a margin feature in the Account, the Account's Withdrawal Limit is increased on settlement date each time Client sells securities or otherwise generates an uninvested cash balance in the Account.

Withdrawals

Client may redeem or withdraw, as applicable, Sweep Option holdings from the Account by wire, check, telephone or mail. UBS Financial Services will redeem or withdraw, as applicable, Sweep Option holdings automatically to satisfy outstanding debits or charges. Debits are amounts due UBS Financial Services on settlement date for securities purchases and other debits and fees from the Account, including, without limitation, margin loans and fees. Charges are amounts due UBS Financial Services for checks, bill payments and electronic funds transfers, UBS American Express Card transactions and Automatic Payments.

Payment of Obligations

Client authorizes UBS Financial Services to pay for all obligations incurred by the Client from Client's Account. Obligations include the amounts Client owes to UBS Financial Services for, without limitation, securities purchases, checks, fees, obligations for federal fund wires, offsets, customary transactional and brokerage fees as well as interest Client may owe UBS Financial Services as a result of margin loans or otherwise. Obligations also include any UBS American Express Card transactions, Automatic Payments, bill payments and electronic funds transfers or check charges and any other means by which Client authorizes UBS Financial Services or a third party to debit Client's Account. Collectively, these obligations are referred to as "Permitted Payments."

Order of Permitted Payments

UBS Financial Services Inc. will deduct any Permitted Payments from an Account within that Account's Withdrawal Limit in the following order:

1. From uninvested free credit cash balances, if any, held in the Account pending investment;
2. From the withdrawal, or proceeds of a redemption or liquidation of Client's Sweep Option holdings, if any (see "Redemptions" in the prospectuses of the RMA money market funds or other applicable Sweep Options or "How the Program Works—Withdrawal Procedures" in the Disclosure Statement); and
3. From Available Margin in the Account, if it has margin and if the above sources are insufficient. Since your Available Margin will fluctuate with securities prices, the Account's Withdrawal Limit will also fluctuate. Any margin loans extended in an Account will be subject to interest rate charges at the same rate that UBS Financial Services charges for margin loans as a result of decreases in the value of marginable securities. You will not incur the cost of margin loans until all uninvested cash balances and Sweep Option holdings are fully utilized.

Availability of Funds Transferred into Client's Account

UBS Financial Services reserves the right, subject to applicable law, not to increase the Account's Withdrawal Limit to reflect funds transferred into Client's Account from an Authorized Outside Account for up to five (5) business days after the date the transfer is completed. Such funds, however, will be available for the deposit into, or purchase of, Sweep Option vehicles within two (2) business days after the date the transfer is completed. Please refer to the Disclosure Statement or the prospectuses of the Sweep Options, as applicable, for further information regarding the purchase of or deposit into the Sweep Options. UBS Financial Services will increase the Account's Withdrawal Limit to reflect funds transferred into Client's Account from a Designated Internal Account on the date the transfer is completed.

Unauthorized Automatic Payments from Client's Account, and Unauthorized Bill Payments or Electronic Funds Transfers.

Client must tell us AT ONCE if Client believes that Client's PIN/password has been lost or stolen, or if Client thinks there may be unauthorized automatic payments, or unauthorized bill payments or electronic funds transfers from Client's Account. Telephoning is the best way of keeping possible losses down. Client could lose all the money in Client's Account. Client will have no liability for unauthorized automatic payments, or unauthorized bill payments or electronic funds transfers so long as (a) Client has exercised reasonable care in safeguarding Client's PIN/password from risk of loss or theft; (b) Client has not reported two or more incidents of unauthorized use within the preceding twelve months; and (c) Client's Account is in good standing. In any event, if Client notifies UBS Financial Services within two (2) business days, Client can lose no more than \$50.00 for unauthorized automatic payments, or unauthorized bill payments or electronic fund transfers. If Client does NOT notify UBS Financial Services within two (2) business days after Client learns of the loss or theft of the PIN/password or unauthorized automatic payments or unauthorized bill payments or electronic funds transfers, and UBS Financial Services can prove that UBS Financial Services could have stopped the unauthorized use if Client had notified UBS Financial Services, Client could lose up to \$500.00.

In addition, if Client's monthly Account statement shows unauthorized automatic payments, or unauthorized bill payments or electronic funds transfers, Client must notify UBS Financial Services AT ONCE. If Client does not notify UBS Financial Services within sixty (60) days after the statement (upon which the unauthorized transactions originally appeared) was mailed or made available to Client, Client may not get back any money Client lost after the 60 days if UBS Financial Services can prove that it could have stopped someone from taking the money if Client had told UBS Financial Services in time. Client should notify UBS Financial Services immediately upon discovery of the loss, theft or unauthorized use of Client's PIN/ password, unauthorized automatic payments, or unauthorized bill payments or electronic funds transfers by calling ResourceLine®, our interactive voice response telephone unit, 24 hours a day, 7 days a week, at 800-762-1000, option "0," in the U.S. or, outside the U.S., by calling collect at 201-352-5257, or write to UBS Financial Services Inc. at RMA Operations, 1000 Harbor Blvd., 5th Floor, Weehawken, New Jersey 07086.

Please refer to the "UBS American Express Cardholder Agreement" section for information concerning unauthorized use of the UBS American Express Card.

Errors or Questions

If you think your Account statement or receipt is incorrect, or if you need more information about your automatic payments, Direct Deposits, bill payments and electronic funds transfers any other Electronic Funds Transfers on a statement or receipt (see the UBS American Express Cardholder Agreement for transactions with your UBS American Express Card), or have any other inquiries about your account, telephone UBS Financial Services at 800-762-1000, option "0," 24 hours a day, 7 days a week, within the U.S. or 201-352-5257 (collect) outside the U.S., or write to UBS Financial Services Inc. at RMA Operations, 1000 Harbor Blvd., 5th Floor, Weehawken, New Jersey 07086 as soon as you can. UBS Financial Services must hear from you no later than 60 days after the date the FIRST statement upon which the problem or error appeared was mailed or made available to you. In your communication to UBS Financial Services, be prepared to provide the following information:

1. Tell us your name and Account number.
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

If you initially provide this information to UBS Financial Services orally, UBS Financial Services may require that you send your complaint or question in writing within 10 business days to RMA Operations, 1000 Harbor Blvd., 5th Floor, Weehawken, New Jersey 07086.

You will be advised of the results of UBS Financial Services' investigation within 10 business days after UBS Financial Services hears from you and, if an error has been made, it will be corrected promptly. If UBS Financial Services needs more time, it may take up to 45 days to investigate your complaint or question. If UBS Financial Services decides to do this, your Account will be credited within 10 business days for the amount you think is in error so that you will have the use of the money during the time it takes UBS Financial Services to complete its investigation. If UBS Financial Services asks you to put your question or complaint in writing and UBS Financial Services does not receive it within 10 business days, your Account may not be credited.

For errors involving new accounts, point-of-sale, or foreign-initiated transactions, UBS Financial Services may take up to 90 days to investigate your complaint or question. For new accounts, UBS Financial Services may take up to 20 days to credit your account for the amount you think is in error.

UBS Financial Services will tell you the results within three (3) business days after completing its investigation. If UBS Financial Services decides that there was no error, a written explanation will be sent to you. You may ask for copies of the documents that were used in the investigation.

Disclosure of Account Information to Third Parties

UBS Financial Services will disclose information to third parties about your Account or transfers you make:

- Where it is necessary for completing transactions;
- In order to verify the existence and condition of your account for a third party, such as credit bureau or merchant;
- In order to comply with a governmental agency or court;
- If you give us your express permission; or
- As described in our Client Privacy Notice.

UBS Rewards

The terms and conditions of the Rewards program are contained in the Rewards catalog which is distributed to all clients shortly after enrollment.

The UBS Rewards Program is a feature of the UBS Resource Card Program for which Juniper Bank is the card issuer. The UBS Resource Card Program is an optional feature of the Resource Management Account® (RMA®) and Business Services Account BSA. The UBS Resource Card Program is a dual-card program featuring the UBS American Express Card (linked to available RMA funds) and the UBS Visa Signature® credit card. Both cards earn points in the UBS Rewards Program. Points ("Point(s)") are the measure used to value rewards for redemption. Clients are eligible to earn Points each day provided the client's RMA or Business Services Account BSA is open and in good standing. Points accrue based on the level of the client's RMA.

For UBS Select Level clients, 1 Point will be awarded for every \$1 of net retail purchases on any UBS American Express Card or UBS Visa Signature credit card. When using their UBS American Express Cards for travel expenditures (excluding lodging and dining), UBS Select Level clients will receive 1.5 Points for every \$1 of eligible card usage. For UBS Premier and Charter Level clients, 1.5 Points will be awarded for every \$1 of net retail purchases on any UBS American Express Card or UBS Visa Signature credit card. When using their UBS American Express Cards for travel expenditures (excluding lodging and dining), UBS Premier and Charter Level clients will receive 2.25 Points for every \$1 of eligible card usage.

Points are subject to the terms and conditions of the UBS Rewards Program which will be included with the clients' card(s). Terms and conditions of the UBS Rewards Program, including conditions of participation, Points issuance, redemption levels required for awards and award offerings, may be changed, added, deleted or substituted and the UBS Rewards Program may be terminated at any time, in whole or in part, in accordance with the UBS Rewards Program terms and conditions. Please read them carefully.

The UBS Rewards Program offered in connection with the UBS American Express Card and the UBS Visa Signature credit card is a proprietary offering of UBS Financial Services and is separate from and independent of all other rewards or points programs (including, without limitation, both Membership Rewards, offered by American Express, and any other Visa rewards program).

Account Protection

Securities Investor Protection Corporation

UBS Financial Services* is a member of the Securities Investor Protection Corporation (SIPC). SIPC provides protection for your account(s) at UBS Financial Services for up to \$500,000, including \$100,000 for free cash balances in the unlikely event that the UBS Financial Services fails financially. The SIPC asset protection limits apply to all accounts that you hold in a particular capacity. For example, if you have two accounts at UBS Financial Services where you are the sole account holder and a third account where you are a joint account holder, the two accounts are protected under SIPC up to a combined \$500,000 (not \$500,000 each), and the joint account is protected under SIPC separately for \$500,000. UBS Financial Services, together with certain affiliates, has also purchased supplemental protection. The maximum amount payable under the policy is \$600 million. Subject to this policy limit, cash at UBS Financial Services is protected up to \$1 million in the aggregate for all your accounts held in a particular capacity at UBS Financial Services.

The SIPC protection and the supplemental protection both do not apply to (a) certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services (e.g., certain (i) cash at UBS Bank USA [see the Disclosure Statement], (ii) insurance products including variable annuities, and (iii) shares of mutual funds where such shares are registered directly in the name of the account holder on the books and records of the applicable issuer or transfer agent); (b) certain investment contracts or investment interests (e.g., limited partnerships and private placements) that are not registered under the Securities Act of 1933; and (c) commodities contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts. The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise). More information is available upon request or at www.sipc.org.

UBS Financial Services is not a bank. Unless otherwise disclosed, securities and other investments held through UBS Financial Services ARE NOT FDIC-INSURED, ARE NOT BANK GUARANTEED, AND MAY LOSE VALUE.

Federal Deposit Insurance Corporation

The Deposit Accounts will be eligible for federal deposit insurance from the Federal Deposit Insurance Corporation ("FDIC") in amounts up to \$100,000 in principal and accrued interest per depositor, in accordance with FDIC rules. For example, deposits held by one individual are insured up to \$100,000, and a joint account owned by two individuals would

be insured up to \$200,000, in accordance with FDIC rules. None of UBS Financial Services, UBS Bank USA or their affiliates will monitor the amount of your deposits in the Deposit Accounts to determine whether those amounts exceed the limits of available FDIC insurance. **You are responsible for monitoring the total amount of your funds on deposit with UBS Bank USA in order to determine the extent of deposit insurance coverage available to you on those deposits, including deposits in the Deposit Accounts.** See the Disclosure Statement for more detailed information.

Monthly Statements

UBS Financial Services will furnish to you a monthly Account statement describing the activity in your Account, including, but not limited to, your UBS Rewards point activity, checking activity payments/transfers, UBS American Express Card transactions, and for informational purposes only, a summary of your UBS Visa Signature activity from your credit card statement, if applicable.

Cost Basis Information

In order to provide better service, UBS Financial Services may, in certain circumstances, obtain cost basis information regarding your investments from your prior brokerage firm, depending on which brokerage firm maintained your account. Similarly, should you decide to transfer assets from UBS Financial Services to another brokerage firm, we may, depending on the brokerage firm, provide your cost basis information to such firm.

Cost basis and realized gain/loss information is displayed on your monthly statement solely as a service to you. UBS Financial Services does not independently verify or guarantee the accuracy or validity of any cost basis information obtained from sources other than UBS Financial Services. In addition, we do not provide any assurances that the information displayed on your monthly statement under the "Cost basis" section and/or the "unrealized gain/loss" section is accurate. As such, you should not rely on this information in making purchase or sale decisions, for tax purposes or otherwise. Rely only on your year-end tax forms when preparing your tax return.

Change of Address

You agree to notify your Financial Advisor immediately in writing if you change your address.

Client Complaints

Any client complaints can be directed to the Client Relations Department at 201-352-1699 or toll-free at 800-354-9103, 8:00 a.m. to 6:00 p.m. ET, Monday through Friday, or written to UBS Financial Services Inc., Client Relations Department, P.O. Box 777 Weehawken, NJ 07086.

* For purposes of this section the term "UBS Financial Services" solely refers to UBS Financial Services Inc.

RMA/Business Services Account BSA Check Writing

UBS Financial Services Inc.* is not a bank and does not represent itself as a bank; your Account is not a bank account. The initial order of wallet-size checks is free, as well as any reorders of wallet-size checks. There may be a charge for special check orders and reorders. Client should talk to Client's Financial Advisor for details. UBS Financial Services reserves the right to charge for excessive check writing (e.g., over 100 checks per month) or impose charges for utilization of Account features beyond the annual fee at any future date. Client may not exceed the Account's Withdrawal Limit, although checks exceeding the Withdrawal Limit may, in the discretion of UBS Financial Services, be paid as a courtesy to Client. Checks may be returned unpaid if they exceed the Account's Withdrawal Limit. Client agrees to pay a charge for checks returned for insufficient funds or for checks that are paid even though they exceed the Withdrawal Limit. Client also agrees to pay a charge for stop payment orders. The amount of these charges is set forth in "Select Fees and Charges" section of this Account Information booklet.

Client should notify UBS Financial Services immediately upon discovery of the loss, theft or unauthorized use of Client's checks, and any unauthorized or missing signatures on or alterations of checks, by calling ResourceLine, our interactive voice response telephone unit, 24 hours a day, 7 days a week, at 800-762-1000, option "0," in the U.S. or, outside the U.S., by calling collect at 201-352-5257.

Client will have no liability for unauthorized or missing signature(s) on, nor the alteration of, Client's checks so long as (a) Client has exercised reasonable care in safeguarding Client's checks from risk of loss or theft; (b) Client has not reported two or more incidents of unauthorized use within the preceding twelve months; (c) Client's Account is in good standing; and (d) Client notifies UBS Financial Services within sixty (60) days after the statement (upon which the unauthorized or missing signature or alteration transactions are first reflected) was mailed or made available to Client.

If Client does not satisfy all of these conditions, then Client will be liable for a loss to the extent provided by applicable law.

Client must examine statements and notify UBS Financial Services of any claimed errors regarding checks reflected on the statement, or of any unauthorized or missing signature on or alteration of such checks ("Discrepancies"). If Client does not notify UBS Financial Services of any Discrepancies within sixty (60) days after a statement was mailed or made available to Client, then (1) Client's statement and all checks thereon will be deemed conclusively correct; (2) UBS Financial Services will not be liable for any checks paid or charged to the Account or for any Discrepancies regarding checks shown on the statement; and (3) Client may not assert a claim against UBS Financial Services with respect to the Discrepancies.

If Client's own negligence contributed to a loss arising from a check, then Client may be liable for that loss. Examples of such negligence are: Unauthorized use of signature machines or stamps; leaving blanks or spaces; writing in pencil; entrusting check to a wrong person; checks paid to the order of "cash"; and failure to report or discover wrongdoing, including failure to report Discrepancies within the sixty (60) day period described in the prior paragraph.

The foregoing does not change Client's rights, including the time for making claims and giving notifications, under the Check 21 Act.

Stop Payments on Checks

Clients may place stop payments on checks by calling ResourceLine, our interactive voice response telephone unit, 24 hours a day, 7 days a week, at 800-762-1000, option "0," in the U.S. or, outside the U.S., by calling collect at 201-352-5257.

Stop payments on checks are valid for a period of 180 calendar days from the date that the order is received by UBS Financial Services. Clients must notify UBS Financial Services prior to the 180 calendar days expiration in order to renew the stop payment(s) for an additional 180 calendar days.

* For purposes of this section the term "UBS Financial Services" solely refers to UBS Financial Services Inc.

Bill Payment and Electronic Funds Transfer Service Agreement

This Bill Payment and Electronic Funds Transfer Service Agreement constitutes and contains the terms and conditions governing the UBS Financial Services Bill Payment and Electronic Funds Transfer Service. All bill payments and electronic funds transfers are subject to the terms and conditions of Client's Account Agreement, which is incorporated herein by this reference. In the case of any conflict between this Bill Payment and Electronic Funds Transfer Service Agreement and the Account Agreement, this Bill Payment and Electronic Funds Transfer Service Agreement controls.

UBS Financial Services offers the Bill Payment and Electronic Funds Transfer Service to eligible clients who have completed the appropriate application(s) and have been approved by UBS Financial Services. UBS Financial Services may terminate these services and close these accounts at any time without prior notice.

Business Days

UBS Financial Services' "business days" are Monday through Friday. Any day when banks in the State of New York are authorized or required to be closed and/or any day which is a New York Stock Exchange holiday is not a business day.

Description of the Bill Payment Service

By enrolling in UBS Financial Services' Bill Payment Service, Client may initiate a payment of funds from Client's Account to vendors/payees and other persons that Client has designated on the Account Application or via Online Services. Such designated vendors/payees and other persons are referred to as "vendors/payees." Client may instruct UBS Financial Services to make payments in fixed amounts on a regular, periodic basis or Client may initiate one-time payments of a specified amount. At UBS Financial Services' discretion, UBS Financial Services will send funds electronically or by physical check. Client may not use the Bill Payment Service to make any illegal payments, and agrees that requested bill payments may be denied in order to prevent suspected fraud or illegal activity.

Description of the Electronic Funds Transfer Service

By enrolling in UBS Financial Services' Electronic Funds Transfer Service, Client may initiate a transfer of funds between Client's Account and Client's other accounts maintained at a bank or other financial institution that Client has designated on the Account Application and for which account authorizations have been authenticated, completed and accepted. Such designated and authorized accounts are referred to as "Authorized Outside Accounts." Client may also initiate a transfer of funds from Client's Account to any other account(s) Client maintains with UBS Financial Services that Client has designated on the Account Application and to which Client verifies authority to withdraw funds. Such designated accounts are referred to in this Agreement as "Designated Internal Accounts." In addition, Client may transfer funds to Client's Account from an approved Designated Internal Account. Client may not use the Electronic Funds Service to make any illegal transfers and agrees that requested electronic funds transfers may be denied in order to prevent suspected fraud or illegal activity.

Authorization

By enrolling in the Bill Payment and Electronic Funds Transfer Service and signing the Account Application, Client authorizes UBS Financial Services to initiate payments/transfers to or from your Account in accordance with instructions through the various access channels (e.g., the Internet or voice response system) supported by UBS Financial Services that include Client's Personal Identification Number ("PIN") and/or a Password then in effect. Certain bill payments and electronic funds transfers can only be requested by Online Services or in writing. Client agrees that Client will maintain balances at all times that are sufficient to cover all bill payments and electronic funds transfers. Client agrees to repay on demand any overdraft or insufficient funds situation that may occur, and agrees that

UBS Financial Services is not liable for any such overdraft or insufficient fund situation. In the event that erroneous payments or transfers are made, Client authorizes UBS Financial Services to initiate debit or credit entries to correct such erroneous transfers, provided that any such correction is made in accordance with applicable laws, rules or regulations. In addition, Client authorizes the banks or other financial institutions at which Client Authorized Outside Accounts are maintained to accept ACH credits or debits to such accounts. By accepting and using this Bill Payment and Electronic Funds Transfer Service, Client authorizes UBS Financial Services to obtain information regarding Client's funds transfer transactions from the bank or other financial institution at which Client's Authorized Outside Accounts are maintained to resolve transfer posting problems.

Termination of Authorization

Client's authorization shall remain in full force and effect until UBS Financial Services receives notification from Client of its termination. Client may terminate Client's authorization at any time. Any termination will become effective as soon as UBS Financial Services has had a reasonable amount of time to act on it. UBS Financial Services will have no responsibility for items that are not paid after Client's Bill Payment and Electronic Funds Transfer Service has been terminated. Client will remain responsible for any outstanding fees or obligations relating to these services. You may notify UBS Financial Services by calling 800-762-1000, 24 hours a day, 7 days a week, ET (outside the U.S., please call UBS Financial Services collect at 201-352-5257), or by writing to UBS Financial Services Inc., RMA Operations, 1000 Harbor Blvd., 5th Floor, Weehawken, NJ 07086, Attn: Bill Payment and Electronic Funds Transfer Service. If Client telephonically requests a transfer of funds, UBS Financial Services may require that Client also send written notification.

Maximum Transaction Amounts

The maximum amount Client may transfer from Client's Account is equal to the Account's Withdrawal Limit, as defined in the "Withdrawal Limit" section of this booklet. Client's obligations are satisfied in the order described in the "Order of Permitted Payments" section of this booklet. The maximum amount Client may transfer from an Authorized Outside Account is limited to the amount available in that account as determined by the bank or financial institution at which such account is maintained. UBS Financial Services may change the maximum transaction and impose a minimum amount at any time without prior notice. Transfers may be made only in U.S. dollars.

Instructing Us to Make a Bill Payment or Electronic Funds Transfer

Client may access the Bill Payment and Electronic Funds Transfer Service via Online Services or, if Client has a touch-tone telephone, by calling UBS Financial Services' Interactive Voice Response system, ResourceLine, at 800-762-1000, 24 hours a day, 7 days a week (except for brief periods of system maintenance). If Client does not have a touch-tone phone or, if Client would like to provide instructions to an operator, Client may call 800-762-1000, 24 hours a day, 7 days a week. Certain bill payments and electronic funds transfers can only be requested by Online Services or in writing.

All instructions must include Client's PIN and/or Password. Instructions to make a transfer in an amount of \$100,000.00 or more must be provided to a live operator. You can use Online Services, but bill payment and/or electronic funds transfer instructions received via e-mail will not be accepted. UBS Financial Services reserves the right to change or limit the payment or transfer frequency or dollar amount at any time without prior notice.

Process Date of Client's Instruction

"Process Date" means the business day that the Client has directed UBS Financial Services to initiate a specific payment/transfer from Client's Account. It is not the date when the payment/transfer is actually received and/or posted by the vendor/payee. UBS Financial Services must receive Client's payment/transfer instructions by 6:00 p.m. New York Eastern time on a business day in order for the Client to designate that day as the Process Date. If UBS Financial Services receives any instructions after 6:00 p.m. New York Eastern time on a business day or at any time on a holiday or weekend, the "Process Date" will be the first business day after receipt (or such later date designated by Client). Cancellation of Client's payment/transfer instruction can be accomplished on the Process Date by utilizing Online Services or by calling 800-762-1000 within the U.S., or 201-352-5257 outside the U.S. (before 6:00 p.m. New York Eastern time, Monday through Friday). Client agrees that UBS Financial Services will not be liable for any requests for payment/transfer cancellations received by UBS Financial Services after 6:00 p.m. ET on that business day.

Timing of Bill Payments

UBS Financial Services will debit Client's Account for a payment on the Process Date indicated by Client's instructions. Depending on whether Client's bill payment is sent electronically or by physical check (generally, UBS Financial Services will send Client's payment electronically if the payee has the capability to receive electronic payments), Client's payment may not be received by the payee for several days after the Process Date. Accordingly, UBS Financial Services recommends that all instructions specify the Process Date to be at least five (5) to seven (7) business days prior to the payment due date. If Client properly follows the procedures described in this Bill Payment and Electronic Funds Transfer Service Agreement and schedules the Process Date to be at least five (5) to seven (7) business days prior to the actual due date of the bill, and UBS Financial Services fails to process a payment on the scheduled Process Date, UBS Financial Services will be responsible for any late charges assessed against Client, up to \$50.00. In any other event, Client will be responsible for all late charges and penalties. Except as provided herein, UBS Financial Services' agreement is to initiate a payment in accordance with Client's instructions, and we are not liable for any damages to Client unless we breach that agreement. UBS Financial Services is not responsible for any delay by the receiver in posting or crediting a bill payment or electronic funds transfer, or for delays caused by incorrect payment directions or other reasons beyond our control. UBS Financial Services earns interest income on bill payments during the time between when the funds are debited from the client's account and when the bill payment is processed by the recipient.

Timing of Electronic Funds Transfers

For electronic funds transfers from Client's Account, UBS Financial Services will debit Client's Account on the Process Date indicated by Client's transfer instructions. Electronic funds transfers to a Designated Internal Account will generally be sent on the business day Client's Account is debited. Electronic funds transfers to an Authorized Outside Account will generally be sent on the business day immediately following the day Client's Account is debited. For transfers to Client's Account from a Designated Internal Account or Authorized Outside Account, UBS Financial Services will initiate the transfer on the Process Date indicated by Client's transfer instructions.

Our Liability for Failure to Make Bill Payments and/or Electronic Funds Transfers

If UBS Financial Services does not complete a transfer to or from Client's Account on time or in the correct amount, according to this Bill Payment and Electronic Funds Transfer Service Agreement with Client, UBS Financial Services will be liable for Client's losses or damages to the

extent required by federal law. However, there are some exceptions where UBS Financial Services will not be liable, for instance:

1. If, through no fault of UBS Financial Services, Client's Withdrawal Limit is not enough to make the payment or transfer.
2. The funds in Client's Account are subject to legal process or other encumbrances restricting transfers, or Client's Account has been retitled, closed or blocked for security purposes.
3. The Bill Payment and/or Electronic Funds Transfer Service is not working properly and Client knew about the malfunction when Client entered the instructions.
4. The bank or other financial institution at which an Authorized Outside Account is maintained, mishandles or delays a payment or transfer sent by UBS Financial Services.
5. Client has not provided UBS Financial Services with the correct names or account information for those accounts to/from which Client wishes to direct a payment or transfer.
6. Circumstances beyond UBS Financial Services' control (such as, but not limited to, fire, flood or interference from an outside force) prevent the transaction despite reasonable precautions that UBS Financial Services has taken.
7. There may be other exceptions stated in this Bill Payment and Electronic Funds Transfer Service Agreement.

To the extent permitted by applicable law, UBS Financial Services shall not be liable for any special, incidental, consequential or exemplary damages, including, without limitation, lost profits arising in any way out of the use of any Bill Payment Service and/or Electronic Funds Transfer Service, or for misdirected payments/transfers due to Client's input errors.

Confirming a Payment or Transfer

Client may learn whether a payment or transfer has been made, including if you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company, by accessing Online Services or by calling 800-762-1000.

Notice of Varying Accounts

If Client instructs UBS Financial Services to make regular payments, and these regular payments vary in amount, the person, or entity, Client is going to pay will tell Client, within 10 days before each payment, when it will be made and how much it will be.

Charges for Payments/Transfers or Right to Make Payments/Transfers

For all Accounts other than Business Services Account BSA, bill payments and electronic funds transfers are free of charge. For Business Services Account BSA accounts, Client's first 20 combined payments and transfers per month from Client's Account to Client's Authorized Outside Accounts are free of charge. Thereafter, Client will be charged \$0.50 for each outgoing transaction involving Client's Authorized Outside Accounts. Transfers into Client's Business Services Account BSA Account and transfers between Client's Business Services Account BSA Account and Designated Internal Accounts are free of charge.

UBS Financial Services may, in its sole discretion, terminate the Bill Payment and/or Electronic Funds Transfer Service or charge Client's Account for payments or transfers from Client's Account to Client's Authorized Outside Accounts if UBS Financial Services deems that such payments or transfers become excessive. In such an event, we will give you notice as required by law. UBS Financial Services may charge Client a returned-item fee of \$15.00 for each bill payment and/or electronic funds transfer that is returned to us due to insufficient or uncollected funds in any of Client's Authorized Outside Accounts.

By enrolling in the Bill Payment and Electronic Funds Transfer Services, Client agrees to pay the above charges and authorizes UBS Financial Services to charge Client's Account, or any other account Client has with UBS Financial Services if insufficient funds exist in Client's Account for such amounts.

Rejected and Returned Electronic Funds Transfers

Transfers may also be rejected and returned from Client's bank or other financial institution for the following reasons:

1. **Insufficient or Uncollected Funds in Client's Authorized Outside Account** — When Client requests a transfer into Client's Account from an Authorized Outside Account, Client must ensure that there are sufficient available funds in the Authorized Outside Account to complete the transfer.
2. **Closed Authorized Outside Account** — If the Authorized Outside Account from which Client requests a transfer of funds is closed when UBS Financial Services attempts to complete Client's transfer, the transfer will be rejected and returned as incomplete.

UBS Financial Services will deduct any returned item fee then in effect from Client's Account or, if insufficient funds exist in Client's Account, from any other account Client has with UBS Financial Services for each transfer request UBS Financial Services cannot complete due to a closed account or insufficient or uncollected funds.

PIN and Password Security

Client agrees not to give or make available Client's PIN or Password(s) to any unauthorized individuals. If Client suspects that Client's PIN or Password has been lost or stolen or that someone may attempt to use it without Client's consent or has transferred or disbursed money without Client's permission, Client must notify UBS Financial Services at once by calling UBS Financial Services at 800-762-1000, 24 hours a day, 7 days a week, or by writing to:

UBS Financial Services Inc.
RMA Operations
1000 Harbor Blvd., 5th Floor
Weehawken, NJ 07086
Attn: Bill Payment and Electronic Funds Transfer Services

If Client is outside the U.S., please call UBS Financial Services at 201-352-5257, 24 hours a day, 7 days a week.

Canceling a Transaction

Client may cancel a specific payment or transfer up to 6:00 p.m. ET on the Process Date (as defined in the section above entitled "Process Date of Client's Instruction") indicated for that specific payment/transfer. This includes regular automatic payments, bill payments or electronic funds transfers Client has instructed UBS Financial Services in advance to make out of Client's Account. Client can obtain the Process Date that was chosen for a specific payment/transfer by using Online Services or ResourceLine. Client may cancel the scheduled payment/transfer via UBS Financial Services' online services or by calling 800-762-1000 before 6:00 p.m. ET.

UBS Financial Services may require Client to confirm the request in writing and provide such written request to UBS Financial Services within 14 days after the call. Client can also write to UBS Financial Services Inc. at RMA Operations, 1000 Harbor Blvd, 5th Floor, Weehawken, New Jersey 07086; but Client must write in time for Client's request to be received three (3) business days or more before the Process Date. If Client orders UBS Financial Services to stop a regular automatic payment, bill payment or electronic funds transfer that Client had authorized in advance, and UBS does not do so, UBS Financial Services will be liable for Client's losses or damages to the extent required by federal law.

UBS Financial Services does not accept liability for any losses or damages that might be incurred if UBS Financial Services did not receive Client's cancellation request by 6:00 p.m. ET on the Process Date and Client's cancellation of the payment/transfer was not effective.

Client may also attempt to cancel a transaction that has been processed but has not "cleared." A cleared payment/transfer is one that Client directed UBS Financial Services to make, which has in fact been received and posted by the vendor/payee. In order to attempt to cancel a transaction after the Process Date but before the payment/transfer has cleared, Client should call 800-762-1000. UBS Financial Services may require Client to confirm the request in writing and provide such written request to UBS Financial Services within 14 days of Client's attempt to cancel the scheduled payment/transfer. UBS Financial Services will charge Client \$15.00 for each request Client makes to cancel a payment/transfer after its specific Process Date. UBS Financial Services does not accept liability for any losses or damages that might be incurred if UBS Financial Services is unable to stop the payment/transfer when such request is made after the Process Date.

UBS American Express Cardholder Agreement

This UBS American Express Cardholder Agreement ("Cardholder Agreement") governs the usage of, and your rights and responsibilities with respect to, any UBS American Express Card(s) issued in connection with your Account. As used in this Cardholder Agreement, "you" and "your" mean the applicant and joint applicant(s) for the UBS American Express Card. The UBS American Express Card is issued by Juniper Bank (also referred to as the Card Issuer) in accordance with an agreement between Juniper Bank and UBS Financial Services, and this Cardholder Agreement. Your Account Agreement, and the other sections of this Account Information booklet, also apply to your UBS American Express Card, but the terms of this Cardholder Agreement control in the event

of any inconsistency. The definitions in your Account Agreement apply to this Cardholder Agreement. This Cardholder Agreement also governs the use of any additional UBS American Express Cards issued at your request to persons designated by you. This Cardholder Agreement also governs any person using any UBS American Express Card issued in connection with your Account with express, implied or apparent authority to act on your behalf or on the behalf of any other cardholder. You are responsible for use of those UBS American Express Cards. You agree that the Card Issuer may, but is not required to, act on instructions or respond to communications from those additional cardholders.

This Cardholder Agreement does **NOT** apply to other features of your account, such as bill payments and electronic funds transfers, nor does it apply to the UBS Visa Signature credit card.

Contact in the Event of Unauthorized Transfer

If you believe your UBS American Express Card or Personal Identification Number (PIN) has been lost or stolen or that someone has used or may use your UBS American Express Card or PIN without your permission, call 800-762-1000 or write:

UBS Financial Services Inc. RMA Operations
1000 Harbor Blvd., 5th Floor
Weehawken, NJ 07086

Your Liability for Unauthorized Transfers

Tell the Card Issuer AT ONCE if you believe your UBS American Express Card or PIN has been lost or stolen.

Telephoning is the best way of keeping your possible losses down. You could lose all the money in your Account. You will have no liability for the unauthorized use of your UBS American Express Card or PIN so long as (a) you have exercised reasonable care in safeguarding your UBS American Express Card and PIN from risk of loss or theft; (b) you have not reported two or more incidents of unauthorized use within the preceding twelve months; and (c) your UBS American Express Card is in good standing. Otherwise, if you notify the Card Issuer within two (2) business days after you discover the unauthorized use of your UBS American Express Card or PIN, you can lose no more than \$50.00 for unauthorized transfers. If you do NOT notify the Card Issuer within two (2) business days after you learn of the loss or theft of your UBS American Express Card or PIN and the Card Issuer can prove that it could have stopped the unauthorized use if you had notified the Card Issuer, you could lose up to \$500.00.

Also, if your statement shows transfers that you did not make, tell the Card Issuer at once. If you do not tell the Card Issuer within 60 days after the statement was mailed to you, you may not get back any money you lost after the 60 days if the Card Issuer can prove that it could have stopped someone from taking the money if you had told the Card Issuer in time.

If a good reason (such as a long trip or a hospital stay) kept you from telling the Card Issuer, the Card Issuer will reasonably extend the time periods.

Security

You agree to take all reasonable precautions to prevent any person from learning your PIN or otherwise gaining access to your Account. You agree that if you give your UBS American Express Card to another person, you must get the card back in order to terminate that person's authority to use your UBS American Express Card.

Business Days

For the purposes of this Cardholder Agreement, business days are Monday through Friday. Any day when banks in the State of New York are authorized or required to be closed and/or any day which is a New York Stock Exchange holiday is not a business day.

Account Access

You may use your UBS American Express Card to:

- Get cash from your Account from a variety of ATMs across the country and around the world that accept American Express cards.

- Purchase goods and services where American Express cards are accepted, and at retail locations that participate in and display the network symbols shown on the back of your UBS American Express Card. You agree not to use your UBS American Express Card in any illegal transaction, or to purchase, trade or carry any securities.

Withdrawal Limit

You may only get cash and make purchases up to your Withdrawal Limit. UBS Financial Services, on your behalf, will notify the Card Issuer of your Withdrawal Limit. Your Withdrawal Limit is the combined total of any uninvested cash balances in your Account, balances held in Sweep Options and, if you have margin, the Available Margin. Please note, however, that if your Account is subject to a guarantee that secures the repayment of an obligation or amount owing to UBS Financial Services (for example if the Account is subject to a Credit Line Guarantee Agreement) then the Withdrawal Limit will be reduced on an ongoing basis by the amount necessary (as determined by UBS Financial Services in its sole discretion) to secure such liability. UBS Financial Services reduces your Withdrawal Limit each time a debit or charge is generated in the Account, a security is purchased (excluding money market and other applicable Sweep Option holdings, drafts against the account, authorizations, branch disbursements and Fed Funds), a check is presented and paid, an item is returned uncollected or a credit is otherwise reversed, a fee is paid to UBS Financial Services or a third party, a bill payment or electronic funds transfer is effectuated, an Automatic Payment is withdrawn from the Account, a UBS American Express Card ATM transaction is obtained or a UBS American Express Card purchase is debited (or a provisional debit is applied to the Account reflecting such a purchase) from the Account. UBS Financial Services increases the Withdrawal Limit after you place funds into your Account, as explained in this Account Information Booklet. Your Withdrawal Limit may change throughout each day and from day to day. In no event shall you or any other person authorized by you permit transactions to the UBS American Express Card(s) at any time to exceed your Withdrawal Limit and you agree that, in such event, the amount of such excess transactions shall become immediately due and payable at UBS Financial Services' option .

For security reasons and in order to prevent fraud, there may be limits on the number and amount of transactions that you can make with your UBS American Express Card. Some network ATM machines may impose additional limits on cash withdrawals.

Debiting of Transactions from Your Account

Your UBS American Express Card is not a credit card—it is an access device that is linked to your Account. You are responsible for all transactions effected on, and satisfying all obligations incurred in connection with the use of, your UBS American Express Card. You authorize the Card Issuer to notify UBS Financial Services of all UBS American Express Card transactions on a daily basis after receiving them and authorize UBS Financial Services to pay the Card Issuer on your behalf and to deduct funds from your Account to pay for such transactions.

UBS Financial Services will pay amounts from your Account in the order specified in "Order of Permitted Payments," above. For cash withdrawals, you hereby authorize UBS Financial Services, upon notice from the Card Issuer, to deduct the amount of the cash withdrawals from your Account. For purchases, you hereby authorize UBS Financial Services, once each calendar month, to deduct from your Account the amount of purchases received by the Card Issuer that have not yet been deducted from your Account. If your Account is cancelled or transferred, you agree that UBS Financial Services may deduct from your Account and pay to the Card Issuer both the amount of cash withdrawals and purchases on a daily basis.

Cancellation

The Card Issuer or UBS Financial Services may cancel your UBS American Express Card, refuse to allow further transactions, or revoke your UBS American Express Card at any time, whether or not you are in default of any part of this Cardholder Agreement. Cancellation of your UBS American Express Card will not affect your liability for transactions and amounts not yet debited from your Account. The Card Issuer or UBS Financial Services may cancel your UBS American Express Card at any time for any reason without notice or liability. You agree to surrender and discontinue use of the UBS American Express Card immediately upon the request of the Card Issuer or UBS Financial Services, or upon the request of any bank or merchant that is acting upon instructions from the Card Issuer or UBS Financial Services.

Foreign Transactions

American Express converts transactions in foreign currencies into U.S. dollars. Unless a particular rate is required by applicable law, the conversion rate used by American Express is a wholesale interbank rate selected on the business day prior to the day on which the transactions are processed by American Express, **increased by 1.5%**. The currency conversion rate used on the conversion date may differ from the rate in effect on the date you used your UBS American Express Card.

If you are a UBS Select American Express Cardholder, and you use your UBS American Express Card or account to effect a transaction with a party located outside of the United States, the Card Issuer will charge a Foreign Country Transaction Fee of one-half of one percent (0.50%) of the U.S. dollar amount. The Card Issuer's Foreign Country Transaction Fee is calculated after the conversion process discussed in the previous paragraph.

UBS Premier American Express Cardholders will not be charged a Foreign Country Transaction Fee by the Card Issuer and will only be assessed the currency conversion factor by American Express as discussed above.

Fees

Other than as set forth in the Foreign Transactions section above, there are no other fees in connection with the use or maintenance of the UBS American Express Card.

See your Account Agreement and the rest of this Account Information booklet for information about other fees applicable to your Account.

When you use an ATM, you may be charged a fee by the ATM operator or any network used (and you may be charged a fee for a balance inquiry even if you do not complete a transaction). UBS Financial Services will reimburse you for certain ATM fees charged by an ATM operator or any network used, as part of specific Account-level program participation, i.e., Select Level receives 12 ATM surcharge reimbursements (maximum \$2 per transaction, up to \$24/year); Premier Level receives 26 ATM surcharge reimbursements (maximum \$2 per transaction, up to \$52/year); Charter Level receives unlimited ATM surcharge reimbursements (maximum \$2 per transaction).

Refunds

If you are entitled to a refund for any reason, you agree to accept a credit to your UBS American Express Card instead of a cash refund, including in connection with goods or services purchased with your UBS American Express Card or any error on your UBS American Express Card.

Confidentiality

The Card Issuer or UBS Financial Services will disclose information to third parties about your Account, your UBS American Express Card, or the transactions you make:

1. Where it is necessary for completing the transfer or transaction;
2. In order to verify the existence and conditions of your Account or UBS American Express Card for a third party, such as a credit bureau or a merchant;
3. In order to comply with government agency or court orders;
4. If you give your express permission; or
5. As described in UBS Financial Services Inc.'s or Card Issuer's Privacy Policies.

You agree that UBS Financial Service Inc. and the Card Issuer may share information with American Express for the purpose of administering your UBS American Express Card Account.

Documentation

You can get a receipt at the time you use your UBS American Express Card to make any transfer from your account using an ATM or point-of-sale terminal. You will also get a monthly RMA Account statement that will show the transfers you make with your UBS American Express Card.

The Card Issuer's Liability to You

If the Card Issuer does not complete a transfer to or from your Account on time or in the correct amount according to this Cardholder Agreement, the Card Issuer will be liable for your losses or damages to the extent required by federal law. However, there are certain circumstances where the Card Issuer will not be liable for your losses or damages. The Card Issuer will not be liable, for instance:

- If through no fault of the Card Issuer, your Withdrawal Limit is not enough to make the transfer.
- If the ATM where you are making the transfer does not have enough cash.
- If the terminal or system was not working properly and you knew about the break-down when you started the transfer.
- If circumstances beyond the Card Issuer's control (such as fire or flood) prevent the transfer, despite reasonable precautions that the Card Issuer has taken.
- If through no fault of the Card Issuer, the balance of your Account was attached, subject to legal process or blocked in some way.
- If you were trying to defraud the Card Issuer.
- There may be other exceptions stated in this Cardholder Agreement.

In Case of Errors or Questions About Your Transactions

Telephone the Card Issuer at 800-762-1000 or write the Card Issuer at UBS Card Services, P.O. Box 8801, Wilmington, DE 19899-8801, as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transaction listed on the statement or receipt. If the error concerns a transfer at an ATM, be sure to contact the Card Issuer at 800-762-1000 and not the financial institution that operates the machine. The Card Issuer must hear from you no later than 60 days after you were sent the FIRST statement on which the error or problem appeared.

1. Tell the Card Issuer your name and UBS American Express Card number.
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
3. Tell the Card Issuer the dollar amount of the suspected error.

If you tell the Card Issuer verbally, the Card Issuer may require that you send your complaint or question in writing within 10 business days.

The Card Issuer will determine whether an error occurred within 10 business days after hearing from you and will correct any error promptly. If the Card Issuer needs more time, however, it may take up to 45 days to investigate your complaint or question. If the Card Issuer decides to do this, your Account will be credited within 10 business days for the amount you think is in error, so that you will have use of the money during the time it takes the Card Issuer to complete its investigation. If the Card Issuer asks you to put your complaint or question in writing and the Card Issuer does not receive it within 10 business days, the Card Issuer may not credit your account.

For errors involving new accounts, point-of-sale, or foreign-initiated transactions, the Card Issuer may take up to 90 days to investigate your complaint or question. For new accounts, the Card Issuer may take up to 20 business days to credit your account for the amount you think is in error.

The Card Issuer will tell you the results within three business days after completing its investigation. If the Card Issuer decides that there was no error, the Card Issuer will send you a written explanation. You may ask for copies of the documents that were used in the investigation.

Other

The Card Issuer and UBS Financial Services reserve the right to change, modify, delete or add to ("Change") this Cardholder Agreement and to apply any Change to UBS American Express Cards that have been issued. You will be provided notice of a Change as required by applicable law. The Card Issuer may, at any time and in its sole discretion, not exercise a right without waiving the right.

This Cardholder Agreement and all aspects of the relationship between you and the Card Issuer with regard to the UBS American Express Card are governed by and construed in accordance with federal law, and to the extent that state law applies, the laws of the State of Delaware.

Deposit Account Sweep Program Disclosure Statement

Summary

Under the Deposit Account Sweep Program (the "Program"), free cash balances in eligible securities accounts at UBS Financial Services Inc. ("UBS") are automatically deposited into interest bearing deposit accounts (the "Deposit Accounts") at UBS Bank USA (Member FDIC) (the "Bank"). Funds on deposit in the Deposit Accounts are referred to below as "Deposited Funds."

FDIC Deposit Insurance, No SIPC Protection and Cap Election

Deposited Funds will be eligible for federal deposit insurance from the Federal Deposit Insurance Corporation ("FDIC") up to \$100,000 per depositor (including principal and accrued interest) in most insurable capacities (for example, individual, joint, etc.). Deposits held through an Individual Retirement Account ("IRA"), self-directed Keogh account, "457 Plan" account for state government employees and employer-sponsored "defined contribution plan" accounts that are self-directed (primarily 401k accounts) will be eligible for FDIC deposit insurance up to a total of \$250,000 (including principal and accrued interest). In general, "self-directed" means that the individual chooses where the money is deposited.

For example, non-retirement account deposits held by one individual will have an FDIC insurance limit of \$100,000, and a joint account owned by two individuals will have an FDIC insurance limit of \$200,000, in accordance with FDIC rules. None of UBS, the Bank or their affiliates will monitor the amount of your Deposited Funds to determine whether those amounts exceed your FDIC insurance limits. **You are responsible for monitoring the total amount of your funds on deposit with the Bank in order to determine the extent of deposit insurance coverage available to you on those deposits, including deposits in the Deposit Accounts.**

Unlike your UBS securities account, the Deposit Accounts are not protected by the Securities Investor Protection Corporation ("SIPC"). SIPC provides protection for your securities account(s) at UBS for up to \$500,000 per customer, including a maximum of \$100,000 for free cash balances at UBS in the unlikely event that UBS fails financially. The SIPC insurance

limits apply to all accounts that you hold in a particular capacity. For more information on SIPC coverage please contact your Financial Advisor.

You may elect to place a limit or "cap" on the amount of cash that will be swept into the Deposit Accounts. The limit you may elect is \$100,000 or more for an individual UBS account, and \$200,000 or more for a joint UBS account. If you have multiple accounts in the same insurable capacity (for purposes of the FDIC insurance rules) at UBS, or if you hold other deposits (including certificates of deposit) at the Bank, you may exceed the applicable FDIC insurance limits even if you have placed a limit on the amount of cash that will be swept from those accounts into Deposit Accounts.

For more detailed information on the items covered in this summary section, see "Introduction" beginning on page 15, "How the Program Works" beginning on page 16, and "Deposit Insurance" beginning on page 18.

Interest Rates

Interest rates paid on your Deposited Funds are determined by the Bank in its discretion based upon a variety of factors, including economic and business conditions. The Bank sets different interest rates for different "tiers" of UBS and Bank clients. These interest tiers are based upon the total amount of eligible assets by Marketing Relationship that a client holds with the Bank and at UBS. Clients with higher total eligible Marketing Relationship assets will generally receive higher interest rates on Deposited Funds than clients with lower total eligible Marketing Relationship assets. **Clients with total eligible Marketing Relationship assets of less than \$250,000 should expect to receive interest rates on their Deposited Funds which are substantially lower than the prevailing rate of return of alternative cash sweep options for their UBS accounts.**

Interest rates paid on the Deposited Funds may change daily. Information regarding current interest rates on the Deposit Accounts and available alternative sweep options is available on line at www.ubs.com/sweepyields or by calling your Financial Advisor. For more detailed information on the items covered in this summary section, see "Interest" beginning on page 17, and "Alternatives to the Program" on page 16.

Financial Benefits to UBS and Conflicts of Interest

UBS receives an annual fee from the Bank of up to one-half of one percent (0.50%) of the average daily deposits held by the Bank in the Deposit Accounts established through the Program. In addition, UBS and certain of its affiliates provide operational, investment advisory, sales and marketing, loan servicing, technology and other support services to the Bank, and receive compensation for those services.

Like other depository institutions, the profitability of the Bank is determined in large part by the difference between the interest paid and other costs incurred by it on its deposits, and the interest or other income earned by the Bank on its loans, investments and other assets. Like other depository institutions, the Bank improves its profitability to the extent that it can lower the interest rates and fees paid on its deposits, including the Deposit Accounts. The Bank has no obligation to pay interest based upon the Bank's profitability or the income earned on Bank loans, investments or other assets. For more detailed information on the items covered in this summary section, see "Relationship with UBS" and "Benefits to UBS and its Affiliates" on page 18.

Your Alternatives

If you are eligible to participate in the Program but do not wish to have your available cash deposited with the Bank through the Program, you may elect at any time to have your available cash automatically swept without limit into a tax-exempt UBS money market fund or for Puerto Rico residents only, into the Puerto Rico Short Term Investment Fund, Inc. Please note that clients with Basic Investment Accounts, IRAs and IRA Resource Management Account (RMA) are not eligible to select a tax-exempt Sweep Fund.

UBS also offers a number of investment products that you may wish to consider as alternatives to maintaining cash deposits at the Bank through the Program. Your investment objectives, liquidity needs and risk tolerance should be considered in reviewing these alternatives. Some of these alternatives may pay an interest rate or dividend that is higher than the rate you receive on the Deposit Accounts. While deposits in the Deposit Accounts, certificates of deposit and any other available deposit products offered by FDIC-insured depository institutions are covered by FDIC insurance up to the applicable FDIC insurance limits, other investment alternatives, such as money market mutual funds, are not FDIC-insured, are not guaranteed by a bank, and may lose value. For more detailed information on the items covered in this summary section, see "Alternatives to the Program" on page 16.

Introduction

Under the Program, free cash balances in eligible securities accounts at UBS are automatically deposited into interest-bearing deposit accounts at the Bank. The Program will make the Deposit Accounts (a transaction account ("TA") and a money market deposit account ("MMDA")) available to you at the Bank. The Deposit Accounts will be eligible for federal deposit insurance from the FDIC up to the applicable FDIC insurance limits in principal and accrued interest **per depositor**, in accordance with FDIC rules. For example, non-retirement account deposits held by one individual will have an FDIC insurance limit of \$100,000, and a joint account owned by two individuals will have an FDIC insurance limit of \$200,000, in accordance with FDIC rules. For deposit insurance purposes, deposit accounts, including certificates of deposit ("CDs") issued by the Bank, that you may establish in the same insurable capacity directly with the Bank or through an intermediary, such as UBS, will be aggregated with the Deposit Accounts you establish through the Program in the same insurable capacity. The extent of, and limitations on, federal deposit insurance are discussed in the section titled "Deposit Insurance" on page 18.

Under the Program, so long as all debits and charges to your UBS securities account are satisfied, immediately available funds (or free cash

balances) of \$1.00 or more in your accounts, if the accounts are not IRAs, or, in the case of IRAs, of \$.01 or more, will be swept each business day into the Deposit Accounts **without limit**. "Business days" are Monday through Friday. Any day that is a bank holiday in the State of New York and/or a New York Stock Exchange holiday is not a business day.

You may, however, place a limit or "cap," on the amount of cash balances that will be swept into the Deposit Accounts by contacting your Financial Advisor. The cap may be set at \$100,000 or more for individual accounts and at \$200,000 or more for joint accounts (in each case, on a per-account basis). Should you choose a cap, amounts in excess of the cap will be swept into the UBS money market or other fund that you select from those by UBS for such purpose (the "Sweep Funds") without limit. Please note that while UBS will endeavor to implement your cap promptly, the implementation of a cap on certain accounts (for example, accounts that have been combined at your request and accounts that exceed the cap amount at the time the cap is elected) may be delayed until the seventh business day of the applicable month if the cap request is received by UBS prior to such date or the seventh business day of the immediately following month if the request is received on or after such date. Please also be aware that interest on the Deposit Accounts, which is credited on the fifth business day of each month (as of the fourth business day of each month), will not be subject to the cap. In this case, UBS will rebalance your Deposit Account to the cap level on the seventh business day of the month, but during the intervening time your Deposit Accounts may exceed your cap level.

Following the establishment of your cap, your election of a cap and your cap level will appear on your UBS periodic account statement. Prospectuses for the available Sweep Funds may be obtained by contacting your Financial Advisor or online at www.ubs.com/sweepyields. An investment in a money market fund is not insured or guaranteed by the FDIC or any other government agency. Although each money market fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the money market funds. Money market funds are sold by prospectus. Investors should consider the investment objectives, charges, expenses and risk factors carefully before investing. The prospectus contains this and other information. Please read it carefully before you invest.

Please note that you will be responsible for monitoring the total amount of deposits that you have with the Bank in order to determine the extent of deposit insurance coverage available to you. Neither UBS nor UBS AG will be responsible for any insured or uninsured portion of the Deposit Accounts. Please be aware that since UBS offer of a "cap" is on a per-account basis, if you have multiple accounts at UBS held in the same insurable capacity that sweep into the Bank, you may exceed the applicable FDIC insurance limits notwithstanding the fact that you have elected to cap the amount of cash balances that will be swept into the Deposit Accounts. In this case, once cash in your accounts exceeds the applicable FDIC insurance limit"s" in the aggregate (including principal and accrued interest), then your aggregate funds on deposit with the Bank will exceed FDIC insurance coverage limits. Although deposits placed at the Bank in connection with the Program will be covered by FDIC insurance as, and to the extent, described below, interests in the Sweep Funds are not bank accounts and are not protected by the FDIC. Balances in the Sweep Funds are covered by SIPC and excess SIPC insurance obtained by UBS for your benefit. For more information on SIPC coverage, please contact your Financial Advisor. You should review carefully the section of this Disclosure Statement titled "Deposit Insurance," which describes the amount of coverage available and your responsibility to monitor amounts deposited in the Bank through the Program and through other means.

The Deposit Accounts will constitute direct obligations of the Bank and will not be direct or indirect obligations of UBS or UBS AG. You may obtain publicly available financial information concerning the Bank at www.fdic.gov by clicking on the "Call and Thrift Financial Report" link on the first page of that website and entering the "UBS Bank USA" name where requested or by contacting the FDIC Public Information Center by mail at 801 17th Street, N.W., Room 100, Washington, DC, 20434, or by phone at 877-275-3342 or by contacting your Financial Advisor. Neither UBS nor UBS AG guarantees the financial condition of the Bank or the accuracy of any publicly available financial information concerning the Bank.

As required by federal banking regulations, the Bank reserves the right to require seven days prior notice before permitting a transfer of funds out of the Deposit Accounts. The Bank has no intention of exercising this right at the present time.

Eligibility

The Program is available only to individuals, trusts (so long as all beneficiaries of the trust accounts are natural persons or nonprofit organizations), sole proprietors and governmental entities (each an "Eligible Participant"). Custodial accounts are eligible for the Program if each account beneficiary is an Eligible Participant. Note, however, that an Eligible Participant will be considered by UBS (at its discretion) to be a non-Eligible Participant if UBS becomes aware that the entity is prohibited as a matter of law from holding funds at the Bank. Other entities organized or operated to make a profit, such as corporations, partnerships, associations, business trusts or other organizations are not eligible. In addition, the Program is not currently available to certain specified types of clients (such as clients that are (a) nonprofit organizations, including organizations described in sections 501(c)(3) through (13) and (19) of the Internal Revenue Code of 1986, as amended (the "Code"), (b) estates, (c) enrolled in Investment Consulting Services programs (other than UBS InsightOne, PACE¹ accounts and Employee Self-Directed Accounts), (d) Private Wealth Solutions Clients, (e) not resident in the United States or (f) retirement plans qualified under Section 401(a) (other than IRAs established under the code) or Section 403(b)(7) of the Code under any other employee retirement or welfare plan subject to the Employee Retirement Income Security Act of 1974, as amended ("ERISA"). Please ask your Financial Advisor for additional details concerning eligibility.

Alternatives to the Program

If you are eligible to participate in the Program but do not wish to have available cash deposited in the Bank through the Program, you may elect to have your available cash automatically swept into a tax-exempt Sweep Fund or for Puerto Rico residents only, into the Puerto Rico Short Term Investment Fund, Inc.² Please note that clients with Basic Investment Accounts, IRAs and IRA RMAs are not eligible to select a tax-exempt Sweep Fund. If eligible, you may elect a tax-exempt Sweep Fund when you open your UBS securities account or by contacting your Financial Advisor at any time. Prospectuses for the tax-exempt Sweep Funds may be obtained by contacting your Financial Advisor or online at www.ubs.com/sweeppyields. Please read them carefully.

UBS also offers a number of investment products that you may wish to consider as alternatives to maintaining cash deposits at the Bank through

the Program. Your investment objectives, liquidity needs and risk tolerance should be considered in reviewing these alternatives. Some of these alternatives may pay an interest rate or dividend that is higher than the rate you receive on the Deposit Accounts. While deposits in the Deposit Accounts, certificates of deposit and any other available deposit products offered by FDIC-insured depository institutions are covered by FDIC insurance up to the applicable FDIC insurance limits, other investment alternatives, such as money market mutual funds, are not FDIC-insured, are not guaranteed by a bank, and may lose value.

How the Program Works

Deposit Procedures

When cash balances in your UBS securities account are first available for deposit UBS, as your agent, will open a TA and an MMDA on your behalf at the Bank. As your agent, UBS will deposit available cash balances into your MMDA at the Bank (so long as all debits and charges to your UBS securities account are satisfied). Periodically, UBS will transfer funds from your MMDA to your TA at the Bank, as necessary to satisfy debits received in your UBS securities account (for example, for securities purchases, checking and UBS American Express Card activity, etc.). Transfers from the MMDA to the TA and withdrawals from the TA are discussed below in the section titled "Withdrawal Procedures."

At any time, you may withdraw your funds from the Bank, close your account with the Bank and designate the Bank as ineligible to receive future deposits by contacting your Financial Advisor and, if eligible, choosing a tax-exempt Sweep Fund.³

Additional depository institutions may be added to the Program in the future. You will receive notification in advance of any such addition and will be given the opportunity to designate a depository institution as ineligible to receive your deposits before any funds are deposited into a new depository institution. If the Bank no longer makes the Deposit Accounts available through the Program, you will be notified by UBS and given an opportunity to establish a direct depository relationship with the Bank outside of the Program. The consequences of maintaining a direct depository relationship with the Bank are discussed on page 18 in the section titled "Relationship with UBS."

Withdrawal Procedures

All Deposit Account withdrawals necessary to satisfy debits or charges in your UBS securities account will be made by UBS as your agent. Debits are amounts due UBS on settlement date for securities purchases and other debits and fees from your account including, without limitation, margin loans and fees. Charges are amounts due UBS for checks, Bill Payments and Electronic Funds Transfer, Services transactions, debit card purchases and cash withdrawals. No debits or charges (including, without limitation, charges resulting from check writing) will be drawn directly against the Deposit Accounts.

Subject to the terms set forth above in this Account Information booklet in the section titled "Withdrawal Limit," the funds necessary to satisfy debits or charges (collectively, "Debits") in your UBS securities account will be obtained first from available cash balances in your securities account and then by liquidating any taxable Sweep Fund holdings you may have (i.e., UBS RMA

¹ Only free cash balances that are non-PACE assets are eligible to be swept under the Deposit Account Sweep Program.

² UBS offers the following tax-exempt Sweep Funds: UBS RMA Tax-Free Fund Inc., UBS RMA California Municipal Money Fund, UBS RMA New York Municipal Money Fund, UBS RMA New Jersey Municipal Money Fund and Puerto Rico Short Term Investment Fund, Inc. State-specific municipal funds are designed for **residents of those states. Puerto Rico Short Term Investment Fund, Inc. is offered exclusively to Puerto Rico residents as defined in the Fund's prospectus. The Fund is not a money market fund registered under the U.S. Investment Company Act of 1940, does not comply with rules applicable to U.S. registered funds and presents a higher degree of risk than those funds. The Fund is sold by prospectus only, is NOT FDIC-INSURED, NOT BANK GUARANTEED, AND MAY LOSE VALUE.**

³ Please note that clients with Basic Investment Accounts, IRA and IRA RMAs are not eligible to select a tax exempt Sweep Fund. This does not constitute a solicitation offer or recommendation to purchase any securities. Money market funds are sold by prospectus. Investors should consider the investment objectives, charges, expenses and risk factors carefully before investing. The prospectus contains this and other information. Read it carefully before you invest. If your account is RMA or Business Services Account BSA, you may obtain a prospectus online through UBS's Online Services.

Money Market Portfolio, UBS RMA U.S. Government Portfolio, UBS Cashfund Inc. and UBS Retirement Money Fund-collectively, the "Taxable Funds"). If you should own shares in more than one Taxable Fund, shares of your current Taxable Fund will be sold first. Shares in any other Taxable Funds will be sold, if necessary, in the following order: first, UBS RMA Money Market Portfolio; second, UBS RMA U.S. Government Portfolio; third, UBS Cashfund Inc.; and fourth, UBS Retirement Money Fund.

If there are insufficient funds from these sources to satisfy the Debit, then withdrawals will be made from your TA maintained through the Program and, if funds in your TA are insufficient to satisfy the Debit, funds in your MMDA at the Bank will be transferred to your TA to satisfy the Debit. If there are insufficient funds in your MMDA to satisfy the Debit, then withdrawals will be made from your Tax-Exempt Sweep Funds (i.e., UBS RMA Tax-Free Fund Inc., UBS RMA California Municipal Money Fund, UBS RMA New Jersey Municipal Money Fund, UBS RMA New York Municipal Money Fund, and Puerto Rico Short Term Investment Fund, Inc. (collectively, the "Tax-Exempt Funds")). If you should own shares in more than one Tax-Exempt Fund, shares of your current Tax-Free Fund will be sold first. Shares in any other Tax-Exempt Funds will be sold, if necessary, in the following order: first, UBS RMA Tax-Free Fund Inc. second, UBS RMA California Municipal Money Fund, UBS RMA New Jersey Municipal Money Fund, UBS RMA New York Municipal Money Fund, and Puerto Rico Short Term Investment Fund Inc., as applicable. If there are insufficient funds from these sources to satisfy the Debit, then to the extent possible, the Debit will be satisfied out of your UBS securities account's available margin, if your account has margin.

At some future time, UBS may elect to maintain a threshold balance in your TA based upon the amount of Debit activity in your account to reduce the number of transfers between your MMDA and TA effected in order to satisfy Debits in your account. **Please note that you will earn the same rate of interest and receive the same level of FDIC insurance coverage regardless of the allocation of your funds on deposit with the Bank between your MMDA and TA.** Federal banking regulations generally limit the transfers from an MMDA to a total of six (6) during a monthly statement cycle. At any point during a month in which transfers from the MMDA at the Bank have reached the applicable limit, all funds will be transferred from your MMDA at the Bank to the related TA until the end of the month. At the beginning of the next month, funds on deposit in your TA will be transferred to the MMDA, minus a threshold balance should UBS elect to maintain one as discussed above. **Please note that the limits on MMDA transfers will not limit the number of withdrawals you can make from funds on deposit at the Bank.**

Please be aware that the order in which your debits will be satisfied will be applied notwithstanding any prevailing yield differential between the relevant sweep options (for example, your Sweep Fund and your Deposit Account). As a result, it is possible that a higher-yielding sweep option will be debited before a lower-yielding sweep option.

Interest

As discussed above, the Bank will pay the same rate of interest on your TA and MMDA. The interest rate will be established periodically by the Bank based on prevailing business and economic conditions. Different clients receive different interest rates based on the nature and scope of their relationships with UBS and the Bank. Generally the deposits of clients in higher eligible asset tiers will receive higher interest rates than deposits of clients in lower eligible asset tiers. The Bank's eligible asset tiers are: (a) \$2 million and more; (b) \$1,999,999 to \$1 million; (c) \$999,999 to \$500,000; (d) \$499,999 to \$250,000; (e) \$249,999 to \$100,000; and (f) less than \$100,000. The Bank reserves the right to change its eligible asset tiers at any time without notice.

Depending upon the amount of eligible assets that you hold with UBS and the Bank on a Marketing Relationship basis, the interest rates paid on the Deposit Accounts will exceed, meet or be lower than the prevailing rate of return of the Sweep Funds. Information regarding your available alternative sweep options and their current yields is available by contacting your Financial Advisor or online at www.ubs.com/sweepyields. The value of your eligible Marketing Relationship assets will be calculated at each calendar month end. This valuation will then be used to set your interest rate tier level for the interest period beginning on the fifth business day of the immediately following month. Please note that if you establish a new account that is not part of an existing Marketing Relationship, your account will be placed into the asset tier of \$499,999 to \$250,000 until the value of your eligible Marketing Relationship assets is calculated at the following calendar month end. If your total eligible Marketing Relationship assets at UBS and the Bank are less than \$250,000 in the aggregate then you should expect to receive interest rates which are substantially lower than the prevailing rate of return of the Sweep Funds. Interest rates paid on the Deposit Accounts may change daily. To determine the value of your eligible Marketing Relationship assets, UBS will evaluate those related UBS accounts that are:

- Combined with your account for monthly statement mailings (in other words, those accounts for which you receive statements sent to the same address in a single envelope). These related accounts (together with your account) are referred to as having a "statement household relationship."
- If two or more accounts share the same name, address and Social Security Number or Tax Identification Number, they are automatically placed into a statement household relationship. If two or more accounts share only the same address, they will be placed into a statement household relationship with the applicable clients' consent.
- In addition, accounts that are in one statement household relationship will be combined with accounts in a second statement household relationship in two circumstances:
 - First, the accounts will be combined if the primary Social Security Number or Tax Identification Number on an account in one statement household relationship matches the primary Social Security Number or Tax Identification Number in an account in a second statement household relationship.
 - Second, the accounts will also be combined if the primary Social Security Number or Tax Identification Number on an account in one statement household relationship, matches a secondary Social Security Number or Tax Identification Number in an account in a second statement household relationship, if each account in each statement household has the same nine-digit ZIP code.

Please note however that in certain limited instances additional criteria may be applied. UBS in its sole discretion reserves the right to grant exceptions to its householding policy. If you (a) have different accounts with UBS that for any reason are not permitted to be combined on a household basis, (b) would like to determine the household status of your accounts or (c) would like to add accounts to your household, please contact your Financial Advisor. Please note that treating accounts as part of a single household relationship does not result in the commingling of any assets held in your accounts. For more information please contact your Financial Advisor.

The interest rate will be set by the Bank each business day and will apply to balances in the Deposit Accounts for that day and on any successive non-business days. The interest rate applicable to the Deposit Accounts will be made available on the next business day following the day when the interest rate is set. Interest will accrue on account balances from the day funds are deposited with the Bank through the business day preceding the date of withdrawal from the Bank. Interest will be compounded daily and credit-

ed on the fifth business day of each month (as of the fourth business day of each month). Please note that due to year-end processes, in addition to the regular crediting of interest in January of each year, interest will also be credited on the first business day of January (as of the last business day in December). Information regarding current interest rates on the Deposit Accounts is available online at www.ubs.com/sweepyields, or through UBS's Online Services. You may also call your Financial Advisor. Any daily interest accrual below \$0.01 will not be accrued to your Deposit Accounts. As a result, balances in the Deposit Accounts that accrue daily total interest below \$0.01 effectively will not accrue any interest.

The rates of return paid with respect to the Deposit Accounts may be higher or lower than the rates of return available to depositors making deposits directly with the Bank or other depository institutions in comparable accounts. You should compare the terms, rates of return, required minimum amounts, charges and other features of the Program with other accounts and alternative investments.

Information About Your Deposit Accounts

All activity with respect to your Deposit Accounts (including the initial deposit that results in Deposit Accounts being opened on your behalf at the Bank) will appear on your UBS periodic account statement, including the total of your opening and closing Deposit Account balances and the interest earned for the referenced period.

You may contact your Financial Advisor during any business day to obtain the current interest rate on the Deposit Accounts, your account balances in the Deposit Accounts and other account information. In addition, if you are a UBS RMA or Business Services Account BSA client you may, at no charge, enroll in UBS Online Services, which permits you to view your UBS account information online at any time. Through Online Services, you may monitor the balances in the Deposit Accounts at the Bank as frequently as you want.

Relationship with UBS

Under the Program, UBS will be acting as your agent in establishing the Deposit Accounts, depositing funds into the Deposit Accounts and withdrawing funds from the Deposit Accounts. No evidence of ownership, such as a passbook or certificate will be issued to you. Deposit Account ownership will be evidenced by a book entry on the account records of the Bank and by records maintained by UBS as your custodian. As discussed above, you will be provided with a periodic account statement from UBS that will reflect the balances in the Deposit Accounts at the Bank. You should retain the account statements for your records.

UBS may, in its sole discretion and without notice, terminate your participation in the Program. If UBS terminates your use of the Program, you may deal directly with the Bank subject to its rules with respect to maintaining accounts.

Similarly, if you decide to terminate your participation in the Program, you may establish a direct relationship with the Bank by requesting to have the Deposit Accounts established in your name. This will result in separating the Deposit Accounts from your UBS securities account.

UBS will receive a fee from the Bank of up to one-half of one percent of the average daily deposit balance held by the Bank in Deposit Accounts established through the Program. UBS reserves the right to increase, decrease or waive all or part of this fee. You will receive notification in advance of any increase. Other than applicable fees and charges imposed by UBS on your securities accounts (such as for returned checks or stop-payments), which are described in the "Selected Fees and Charges" section of this Important Account Information and Disclosures booklet, there will be no charge, fee or commission imposed on your securities account with respect to the Program.

Benefits to UBS and its Affiliates

Each of UBS, UBS Securities LLC and UBS AG provide operational and other services to the Bank and receive compensation for those services.

The Bank uses the cash balances in the Deposit Accounts to fund current and new lending activity. The Bank will seek to make a profit by achieving a positive "spread" between (a) the amount of interest that it pays for deposits and (b) the sum of the amount of interest that it charges for loans and the return on investments made with any deposits that it does not need to fund loans.

Deposit Insurance

General Information

The Deposit Accounts are insured by the FDIC, an independent agency of the U.S. government, to the applicable FDIC insurance limits (including principal and accrued interest) when aggregated with all other deposits held by you in the same insurable capacity at the Bank. Your funds become eligible for deposit insurance immediately upon placement in a Deposit Account. Generally, any accounts or deposits (including CDs issued by the Bank) that you maintain directly with the Bank, or through an intermediary (such as UBS) in the same insurable capacity in which the deposits in the Deposit Accounts are maintained, will be aggregated with the deposits in your Deposit Accounts, for purposes of the applicable FDIC insurance limits. In the unlikely event that the Bank should fail, the Deposit Accounts are insured, up to the applicable FDIC insurance limits, for principal and interest accrued through the day the Bank is closed. Interest is determined for insurance purposes in accordance with federal law and regulations. Should the Bank fail, your available cash will be automatically swept without limit into your designated Sweep Fund (if you have chosen a cap), or if you have not chosen a cap, into the UBS RMA Money Market Portfolio, UBS Cashfund Inc., or UBS Retirement Money Fund, based on your account type.

Under certain circumstances, if you become the owner of deposits at the Bank because another depositor dies, beginning six months after the death of the depositor, the FDIC will aggregate those deposits for purposes of calculating the applicable FDIC insurance limit with any other deposits that you own in the same insurable capacity at the Bank. Examples of accounts that may be subject to this FDIC policy include joint accounts, "payable on death" accounts and certain trust accounts. The FDIC provides the six-month "grace period" to permit you to restructure your deposits to obtain the maximum amount of deposit insurance for which you are eligible.

You will be responsible for monitoring the total amount of deposits that you have with the Bank in order to determine the extent of deposit insurance coverage available to you on your deposits, including deposits in the Deposit Accounts and CDs issued by the Bank.

Neither UBS nor UBS AG will be responsible for any insured or uninsured portion of the Deposit Accounts. In the unlikely event that federal deposit insurance payments should become necessary, payments of principal plus unpaid and accrued interest will be made to you. There is no specific time period during which the FDIC must make insurance payments available. You may be required to provide certain documentation to the FDIC and UBS before insurance payments are made. For example, if you hold deposits as trustee for the benefit of trust participants, you may be required to furnish affidavits and provide indemnities regarding an insurance payment.

If deposits in your Deposit Accounts or other deposits at the Bank are assumed by another depository institution pursuant to a merger or consolidation, such deposits will continue to be separately insured from the deposits that you might have established with the acquirer until (i) the maturity date of the CDs or other time deposits that were assumed, or

(ii) with respect to deposits that are not time deposits, the expiration of a six-month period from the date of the acquisition. Thereafter, any assumed deposits will be aggregated with your existing deposits with the acquirer held in the same insurable capacity for purposes of federal deposit insurance. Any deposit opened at the depository institution after the acquisition will be aggregated with deposits established with the acquirer for purposes of federal deposit insurance.

The application of the applicable FDIC insurance limits is illustrated by several common factual situations discussed below.

Individual Customer Accounts. Non-retirement account deposits at any one depository institution held by an individual in an account in the name of an agent or nominee of such individual (such as the CDs held in a UBS account or held by a custodian (for example, under the Uniform Gifts to Minors Act or the Uniform Transfers to Minors Act)) are not treated as owned by the agent, nominee or custodian, but are added to other deposits of such individual held in the same insurable capacity (including funds held in a sole proprietorship) and insured up to \$100,000 in the aggregate. Deposits held through a **qualified tuition savings program (529 Plan)** will be insured as deposits of the participant and aggregated with other deposits of the participant if the arrangement and the name of the participant are identified on UBS account records.

Joint Accounts. An individual's interest in deposits at any one depository institution held under any form of joint ownership valid under applicable state law may be insured up to \$100,000 in the aggregate, separately and in addition to the \$100,000 allowed on other non-retirement account deposits individually owned by any of the co-owners of such accounts (hereinafter referred to as a "Joint Account"). For example, a Joint Account owned by two persons would be eligible for insurance coverage of up to \$200,000 (\$100,000 for each person), subject to aggregation with each owner's interests in other Joint Accounts at the same depository institution. Joint Accounts will be insured separately from individually owned accounts only if each of the co-owners is an individual person and has a right of withdrawal on the same basis as the other co-owners.

Revocable Trust Accounts

General Rule. Deposits at any one depository institution in which the owner evidences an intent that at his or her death the funds shall belong to one or more individuals (frequently referred to as a "Totten trust" account, "payable upon death" account or other type of revocable trust account (as determined under applicable state law)) will be aggregated with other deposits of the owner held in an individual capacity at the depository institution and insured up to a maximum of \$100,000.

Special Rule. Revocable trust accounts will be insured as to each named beneficiary, separately from another account of the owner or the beneficiary, provided that: (i) UBS's account records evidence an intention that upon the death of the owner the funds will belong to the owner's spouse or to one or more parents, siblings, children or grandchildren and (ii) the beneficiaries of the revocable trust are specifically named in UBS's account records. However, a revocable trust account established by a husband and wife that names the husband and wife as sole beneficiaries

will be treated as a joint account and will be aggregated with other joint accounts subject to the rules described above under "Joint Accounts."

Living Trusts. A living trust is a formal revocable trust over which the owner retains ownership and control of the assets and designation of beneficiaries during his or her lifetime. Living trusts are subject to special rules, which should be carefully reviewed in order to determine the available deposit insurance coverage.

Irrevocable Trust Accounts. Deposits at any one depository institution held pursuant to one or more irrevocable trust agreements created by the same grantor (as determined under applicable state law) will be insured for up to \$100,000 for the interest of each beneficiary provided that the beneficiary's interest in the account is non-contingent (i.e., capable of determination without evaluation of contingencies). According to the FDIC, **Coverdell Education Savings Accounts** will be treated as irrevocable trust accounts for deposit insurance purposes. The deposit insurance of each beneficiary's interest is separate from the coverage provided for other accounts maintained by the beneficiary, the grantor, the trustee or other beneficiaries. The interest of a beneficiary of irrevocable trust accounts in deposits at a depository institution created by the same grantor will be aggregated and insured up to \$100,000.

Medical Savings Accounts. Deposits at any one depository institution held in a Medical Savings Account, sometimes referred to as an Archer Medical Savings Account, will be eligible for deposit insurance as either an individual account, a revocable trust account or an employee benefit plan. You may wish to consult with your attorney or the FDIC to determine the available coverage.

Individual Retirement Accounts. Funds held in an individual retirement account (an "IRA"), including traditional, Roth, SEP and SIMPLE IRAs, are insured up to \$250,000 in the aggregate. Funds held in an IRA will be aggregated with funds held in certain other retirement plans in which the owner of the IRA has an interest. Under FDIC regulations an individual's interest in deposits at the Bank held by (i) IRAs, (ii) deferred compensation plans for certain employees of state or local governments or tax exempt organizations (i.e., Section 457 Plans), (iii) self-directed "Keogh Plans" of owner employees described in section 401(d) of the Internal Revenue Code of 1986, as amended, and (iv) self-directed defined contribution plans will be insured for up to \$250,000 in the aggregate whether or not maintained by the same employer or employee organization. Thus, the owner of an IRA will only be entitled to insurance up to \$250,000 for interests in retirement plans and accounts holding funds at the Bank that are subject to aggregation.

Questions About FDIC Deposit Insurance Coverage

If you have questions about basic FDIC insurance coverage, please contact your Financial Advisor. You may wish to seek advice from your own attorney concerning FDIC insurance coverage of deposits held in more than one insurable capacity. You may also obtain information by contacting the FDIC, Office of Compliance and Consumer Affairs, by letter (550 17th Street, N.W., Washington, D.C. 20429), by phone (877-275-3342 or 800-925-4618 (TDD)) or by e-mail (dcainternet@fdic.gov) or by accessing the FDIC Website at www.fdic.gov.

Foreign Transactions

If UBS Financial Services takes an item in foreign currency for deposit or collection, Client will bear all currency exchange rate risk.

Please see the "UBS American Express Cardholder Agreement" section for information on foreign transactions using the UBS American Express Card.

Statement of Credit Practices

Effective January 1, 2001 (SEC Rule 10b-16)

The following discussion provides a description of UBS Financial Services Inc.'s¹ interest charges and other matters relating to the extension or maintenance of credit in connection with your account. Since it is intended to be all-inclusive, some of the discussion may go beyond your own particular situation.

Applicability of Interest Charge

You will be charged interest on any credit extended to you by UBS Financial Services Inc.

Interest Rate

Unless a specific UBS Financial Services Inc. lending product provides otherwise, UBS Financial Services Inc. will charge you interest based upon the UBS Financial Services Inc. Base Loan Rate ("Base Loan Rate"). The Base Loan Rate is an internally computed rate established from time to time based on UBS Financial Services Inc.'s cost of funds as well as UBS Financial Services Inc.'s assessment of the rates charged in the financial markets. Such rates may include, but are not limited to, the prime rate, discount rate, broker call rate, Federal Funds rate, LIBOR and other regularly published lending rates. Since UBS Financial Services Inc. refers to the foregoing rates when establishing the Base Loan Rate, in an environment where such rates are rising, it is likely that the Base Loan Rate will also rise. Please note that the Base Loan Rate may change without notice. You may obtain the exact amount due and the prevailing Base Loan Rate from your Financial Advisor, the Branch Office Manager of the branch office servicing your account or, in the case of the prevailing Base Loan Rate only, by calling us at 800-798-6576 or by logging on to our website at www.ubs.com/baselloanrate, 24 hours a day, 7 days a week. The agreements with our clients for the extension of credit are governed by the laws of the State of New York, where UBS Financial Services Inc. maintains its principal place of business. The interest charge for each interest period is due and payable at the close of that interest period. Interest charges not paid at the close of the interest period will be added to the opening debit balance in your account for the next interest period.

Unless a specific UBS Financial Services Inc. lending product provides otherwise, the interest rate that you are charged will be determined by adding the prevailing Base Loan Rate and the applicable sliding scale percentage rate, determined by the level of your daily net loan (debit) balance. Certain accounts, however, may be assigned adjusted rates as warranted by overall business relationships in the sole discretion of UBS Financial Services Inc. Our standard sliding scale percentage rates are as follows:

Net Loan (Debit) Balance	Spread Over/Under Base Loan Rate ²
Under \$25,000	3.500%
\$25,000 to \$49,999	3.125%
\$50,000 to \$74,999	2.750%
\$75,000 to \$99,999	2.125%
\$100,000 to \$249,999	1.125%
\$250,000 to \$499,999	0.750%
\$500,000 to \$999,999	0.375%
\$1 million to \$4,999,999	0.000%
\$5 million to \$9,999,999	-0.375%
\$10 million +	-0.750%

Change of Rate Without Prior Notice

Your stated interest rate is subject to change without notice during each period in accordance with fluctuations in your daily net loan (debit) balance and the Base Loan Rate. Each time your daily net loan (debit) balance crosses one of the balance thresholds indicated in the foregoing table or the Base Loan Rate changes, your interest rate will change accordingly. UBS Financial Services Inc. will provide you with at least 30 days' prior written notice before increasing your stated interest rate for any other reason.

Computation of Interest Charge

The following is set forth so that you can understand how interest charges are computed and so that you may verify interest charges shown on your statement.

UBS Financial Services Inc. calculates daily loan (debit)³ or credit balances for your account by taking the balances as of the close of the previous interest period (or the opening balance on a new account) and calculates a new daily net loan (debit) balance⁴ from the previous daily balance by taking into consideration both debits and credits which occurred that day. This daily net loan (debit) balance forms the basis for interest calculations. Any proceeds received from the sale of securities (net of transaction costs) which are not sold long or are not in good deliverable form will be deducted from the credit balance in your account for purposes of calculating your net loan (debit) balance. Any short market value resulting from a short sale is disregarded because this value is used to collateralize stock borrowed to make delivery against a short sale.

Please note that although the interest charge on your net loan (debit) balance will be computed on a daily basis, interest accrued on your account will be charged only once per month, at the end of the applicable interest period. The applicable interest period is from the 22nd day of each month to the 21st day of the following month, except for the months of December and January. In December the applicable interest period is November 22 to December 31; in January the applicable interest period is January 1 to January 21. Notwithstanding the foregoing, however, if your account is a Prime Brokerage account, the applicable interest period is from the 1st calendar day of each month through the last calendar day of each month.

Your statement should be retained to assist you in verifying interest charges. The "Loan Summary" section of your statement provides the interest charge for the current interest period as well as the average net loan (debit) balance and the average loan interest rate applicable to such period. You can verify your interest charge based on a 360-day year within a few cents by using the following formula:

$$\begin{array}{l} \text{Average Net} \\ \text{Loan (Debit)} \\ \text{Balance} \end{array} \times \begin{array}{l} \text{Average Loan} \\ \text{Interest Rate} \end{array} \times \frac{\text{Loan (Debit) Days} \\ \text{in Interest Period}}{360}$$

Table 1 on page 21 provides the effective annual interest rate for your stated interest rate for 365 days for the above interest calculations.

¹ For purposes of this section, unless noted otherwise, the term "UBS Financial Services Inc." solely refers to UBS Financial Services Inc.

² The UBS Financial Services Inc. Base Loan Rate is 8.875% as of 03/07/2007, and is subject to change from time to time in the lender's sole discretion.

³ Daily Loan (Debit) Balance—This represents the amount of money owed UBS Financial Services Inc. on any given day.

⁴ Daily Net Loan (Debit) Balance—This is the debit balance minus credit balance (dnl(d)b=db-cb) for any given day.

Marking to the Market

If you sell short and the market value of the security you sold increases above your selling price, the debit balance in your account will increase, and UBS Financial Services Inc. will charge you interest on the increase. Conversely, any decrease in market value will cause the credit balance in your account to increase, and the interest charges will be accordingly reduced. This practice of determining the change in current market value is commonly referred to as "marking to the market" and is done on a daily basis.

Table 1: Effective Annual Interest Rates

Stated Interest Rate	Effective Annual Rate*	Stated Interest Rate	Effective Annual Rate*
4.00%	4.07%	12.25%	12.96%
4.25%	4.33%	12.50%	13.24%
4.50%	4.59%	12.75%	13.52%
4.75%	4.85%	13.00%	13.80%
5.00%	5.12%	13.25%	14.08%
5.25%	5.38%	13.50%	14.37%
5.50%	5.64%	13.75%	14.65%
5.75%	5.90%	14.00%	14.93%
6.00%	6.17%	14.25%	15.22%
6.25%	6.43%	14.50%	15.50%
6.50%	6.70%	14.75%	15.79%
6.75%	6.96%	15.00%	16.07%
7.00%	7.23%	15.25%	16.36%
7.25%	7.50%	15.50%	16.65%
7.50%	7.76%	15.75%	16.94%
7.75%	8.03%	16.00%	17.23%
8.00%	8.30%	16.25%	17.51%
8.25%	8.57%	16.50%	17.80%
8.50%	8.84%	16.75%	18.10%
8.75%	9.11%	17.00%	18.39%
9.00%	9.38%	17.25%	18.68%
9.25%	9.65%	17.50%	18.97%
9.50%	9.92%	17.75%	19.27%
9.75%	10.20%	18.00%	19.56%
10.00%	10.47%	18.25%	19.85%
10.25%	10.74%	18.50%	20.15%
10.50%	11.02%	18.75%	20.45%
10.75%	11.29%	19.00%	20.74%
11.00%	11.57%	19.25%	21.04%
11.25%	11.85%	19.50%	21.34%
11.50%	12.12%	19.75%	21.64%
11.75%	12.40%	20.00%	21.94%
12.00%	12.68%		

* Based on 365-day year compounded monthly.

Other Charges

Separate interest charges may be made in the account in connection with:

- a) Prepayments – payments to a client of the proceeds of a security sale before the regular settlement date;
- b) "When issued" transactions – when the market price of the "when issued" security changes from the contract price by an amount that exceeds the cash deposit, interest may be charged on such difference; and
- c) Late payments – payments for securities purchased which are received past settlement date.

Liens and Additional Collateral

For all securities or other assets which UBS Financial Services Inc.[†] has or at any time may hold or carry for you in any of your accounts (either individually or jointly with others), or which may be deposited with UBS Financial Services Inc. for any purposes, including safekeeping, UBS Financial Services Inc. as a pledgee has a general lien for the discharge of all your obligations to UBS Financial Services Inc., however arising and irrespective of the number of accounts you have with UBS Financial Services Inc.

UBS Financial Services Inc. may require you to deposit additional collateral in accordance with the rules and regulations of the Federal Reserve Board, the New York Stock Exchange and UBS Financial Services Inc.'s internal policies. In addition, UBS Financial Services Inc. may require you to deposit such additional collateral as UBS Financial Services Inc., in its sole discretion, determines is needed as security for your obligation to UBS Financial Services Inc. Ordinarily, a request for additional margin will be made when the equity in the account falls below 30 percent of the market value of all marginable securities in your account (the equity is the excess market value of the securities in the account over the loan or debit balance). If you fail to promptly meet a margin call or under certain other circumstances, UBS Financial Services Inc., in its sole discretion and in accordance with applicable rules and regulations, may sell your pledged securities and other securities and assets held at UBS Financial Services Inc. to meet the call or otherwise satisfy your margin maintenance deficiency. As a general business practice, UBS Financial Services Inc. will attempt to notify you before initiating the sale of your securities and other assets to meet a margin call and will generally provide you with 48 to 72 hours to satisfy such call. However, such notice is not required and your specific authorization is not required for UBS Financial Services Inc. to liquidate securities and other assets held in your UBS Financial Services Inc. accounts.

Although UBS Financial Services Inc. does not limit the factors which may cause it to require additional margin, factors such as market fluctuation, high concentration or the overall credit standing of the account will be considered. These margin calls may be met by delivery of either additional marginable securities (generally, only those equity securities registered on a national securities exchange or NASDAQ are marginable) or cash. For more information on UBS Financial Services Inc.'s right to demand additional collateral, as well as other rights of UBS Financial Services Inc. and other risk factors involved in using your UBS Financial Services Inc. securities accounts as collateral for any of UBS Financial Services Inc.'s lending programs, please review carefully the brochure entitled "Loan Disclosure Statement," which is available from your Financial Advisor.

[†] Please note that pursuant to the terms of your Account Agreement, any securities or other assets that you hold (either individually or jointly with others) at (a) UBS Financial Services Inc. or (b) any successor firms, correspondents and/or affiliates of UBS Financial Services Inc. (collectively, "Affiliated Parties") also collateralize your obligations to UBS Financial Services Inc. or any of its Affiliated Parties. Consequently, as applicable, the term "UBS Financial Services Inc." used in the "Liens and Additional Collateral" section of this Statement of Credit Practices shall mean UBS Financial Services Inc. together with its Affiliated Parties.

U.S. Tax Forms

Instructions for W-9 Preparation

Purpose of Form W-9 — UBS Financial Services must obtain Client's correct Taxpayer Identification Number ("TIN") to report income paid to Client, real estate transactions, mortgage interest Client paid, the acquisition or abandonment of secured property, cancellation of debt or contributions Client made to an IRA. Use Form W-9 to furnish Client's correct TIN to the requester (the person asking Client to furnish Client's TIN) and, when applicable:

1. To certify that the TIN Client is furnishing is correct (or that Client is waiting for a number to be issued),
2. To certify that Client is not subject to backup withholding, or
3. To claim exemption from backup withholding if Client is an exempt payee.

Furnishing Client's correct TIN and making the appropriate certifications on Form W-9 will prevent certain payments from being subject to backup withholding.

Note: If a requester gives Client a form other than a W-9 to request Client's TIN, Client must use the requester's form.

How to Obtain a TIN — If Client does not have a TIN, apply for one immediately. To apply, get Form SS-5, Application for a Social Security Number Card (for individuals), from Client's local office of the Social Security Administration, or Form SS-4, Application for Employer Identification Number (for businesses and all other entities), from Client's local IRS office.

To complete Form W-9 — If Client does not have a TIN, write "Applied for" in the space for the TIN, sign and date the form, and give it to the requester. Generally, Client will then have 60 days to obtain a TIN and furnish it to the requester. If the requester does not receive Client's TIN within 60 days, backup withholding, if applicable, will begin and continue until Client furnishes Client's TIN to the requester. For reportable interest or dividend payments, the payer must exercise one of the following options concerning backup withholding during this 60-day period:

1. A payer must backup withhold on any withdrawals Client makes from Client's account after seven (7) business days after the requester receives this form back from Client.
2. The payer must backup withhold on any reportable interest or dividend payments made to Client's account, regardless of whether Client makes any withdrawals. The backup withholding under option (2) must begin no later than seven (7) business days after the requester receives this form back.

Under option (2), the payer is required to refund the amounts withheld if Client's certified TIN is received within the 60-day period and Client were not subject to backup withholding during that period.

Note: Writing "Applied for" on the form means that Client has already applied for a TIN or that Client intends to apply for one in the near future. As soon as Client receives Client's TIN, complete another Form W-9, include Client's TIN, sign and date the form, and give it to the requester.

What Is Backup Withholding? Persons making certain payments to Client are required to withhold and pay to the IRS 31% of such payments under certain conditions. This is called "backup withholding." Payments that could be subject to backup withholding include interest, dividends, broker and barter exchange transactions, rents, royalties, non-employee compensation and certain payments from fishing boat operators, but do not include real estate transactions.

What Name and Number to Give the Requester

For this type of account:	Give the Name and Social Security Number or Tax Identification Number of:
1. Individual	The individual
2. Two or more individuals (joint account)	The actual owner of the account, or if combined funds, the first individual of the account ¹
3. Custodian account of a minor (Uniform Gift to Minors Act)	The minor ²
4. a) The usual revocable savings trust (grantor is also trustee)	The grantor-trustee ¹
b) So-called trust account that is not a legal or valid trust under state law	The actual owner ¹
5. Sole proprietorship	The owner ³
6. A valid trust, estate or pension trust	Legal entity ⁴
7. Corporate	The corporation
8. Association, club, religious, charitable, educational or other tax-exempt organization	The organization
9. Partnership	The partnership
10. A broker or registered nominee	The broker or nominee
11. Account with the Department of Agriculture in the name of a public entity (such as a state or local government, school district or prison) that receives agricultural program payments	The public entity

¹ List first and circle the name of the person whose number Client furnishes.

² Circle the minor's name and furnish the minor's Social Security Number.

³ Show the individual's name. See item 5 or 6. Client may also enter Client's business name.

⁴ List first and circle the name of the legal trust, estate or pension trust. (Do not furnish the identification number of the personal representative or trustee unless the legal entity itself is not designated in the account title.)

Note: If no name is circled when there is more than one name, the number will be considered to be that of the first name listed.

If Client gives the requester Client's correct TIN, makes the appropriate certifications, and reports the Client's taxable interest and dividends on the Client's tax return, payments Client receives will not be subject to backup withholding. Payments Client receives will be subject to backup withholding if:

1. Client does not furnish Client's TIN to the requester, or
2. The IRS notifies the requester that Client furnished an incorrect TIN, or
3. Client is notified by the IRS that Client is subject to backup withholding because Client failed to report all Client's interest and dividends on Client's tax return (for reportable interest and dividends only), or
4. Client fails to certify to the requester that Client is not subject to backup withholding under (3) above (for reportable interest and dividend accounts opened after 1983 only), or
5. Client fails to certify Client's TIN. This applies only to reportable interest, dividend, broker, or barter exchange accounts opened after 1983, or broker accounts considered inactive in 1983.

Except as explained in (5) above, other reportable payments are subject to backup withholding only if (1) or (2) above applies. Certain payees and payments are exempt from backup withholding and information reporting. See **Payees and Payments Exempt From Backup Withholding**, below, and **Exempt Payees and Payments under Specific Instructions**, on the following page, if Client is an exempt payee.

Payees and Payments Exempt From Backup Withholding — The following is a list of payees exempt from backup withholding and for which no information reporting is required. Section references herein are to the Internal Revenue Code of 1986, as amended. For interest and dividends, all listed payees are exempt except item (9). For broker transactions, payees listed in (1) through (13) and a person registered under the Investment Advisers Act of 1940 who regularly acts as a broker are exempt. Payments subject to reporting under sections 6041 and 6041A are generally exempt from backup withholding only if made to payees described in items (1) through (7), except a corporation that provides medical and health care services or bills and collects payments for such services. Only payees described in items (2) through (6) are exempt from backup withholding for barter exchange transactions, patronage dividends, and payments by certain fishing boat operators.

1. A corporation.
2. An organization exempt from tax under section 501(a), or an IRA, or a custodial account under section 403(b)(7).
3. The United States or any of its agencies or instrumentalities.
4. A state, the District of Columbia, a possession of the United States, or any of their political subdivisions or instrumentalities.
5. A foreign government or any of its political subdivisions, agencies or instrumentalities.
6. An international organization or any of its agencies or instrumentalities.
7. A foreign central bank of issue.
8. A dealer in securities or commodities required to register in the United States or a possession of the United States.
9. A futures commission merchant registered with the Commodity Futures Trading Commission.
10. A real estate investment trust.
11. An entity registered at all times during the tax year under the Investment Company Act of 1940.
12. A common trust fund operated by a bank under section 584(a).
13. A financial institution.
14. A middleman known in the investment community as a nominee or listed in the most recent publication of the American Society of Corporate Secretaries, Inc., Nominee List.
15. A trust exempt from tax under section 664 or described in section 4947.

Payments of dividends and patronage dividends generally not subject to backup withholding include the following:

- Payments to nonresident aliens subject to withholding under section 1441.
- Payments to partnerships not engaged in a trade or business in the United States and that have at least one nonresident partner.
- Payments of patronage dividends not paid in money.
- Payments made by certain foreign organizations.

Payments of interest generally not subject to backup withholding include the following:

- Payments of interest on obligations issued by individuals.
Note: Client may be subject to backup withholding if this interest is \$600 or more and is paid in the course of the payer's trade or business and Client has not provided Client's correct TIN to the payer.
- Payments of tax-exempt interest (including exempt-interest dividends under section 852).
- Payments described in section 6049(b)(5) to nonresident aliens.
- Payments on tax-free covenant bonds under section 1451.
- Payments made by certain foreign organizations.
- Mortgage interest paid by Client Payments that are not subject to information reporting are also not subject to backup withholding. For details, see sections 6041, 6041A(a), 6042, 6044, 6045, 6049, 6050A, and 6050N, and their regulations.

Penalties

Failure to Furnish TIN — If Client fails to furnish Client's correct TIN to a requester, Client is subject to a penalty of \$50 for each such failure unless Client's failure is due to reasonable cause and not to willful neglect.

Civil Penalty for False Information with Respect to Withholding — If Client makes a false statement with no reasonable basis that results in no backup withholding, Client is subject to a \$500 penalty.

Criminal Penalty for Falsifying Information — Willfully falsifying certifications or affirmations may subject Client to criminal penalties including fines and/or imprisonment.

Specific Instructions

Name — If Client is an individual, Client must generally provide the name shown on Client's Social Security card. However, if Client has changed Client's last name, for instance, due to marriage, without informing the Social Security Administration of the name change, please enter Client's first name, the last name shown on Client's Social Security card, and Client's new last name.

If Client is a sole proprietor, Client must furnish Client's individual name and either Client's Social Security Number (SSN) or Client's Employer Identification Number (EIN). Client may also enter Client's business name in the appropriate section of the Master Account Application. Enter Client's name(s) as shown on Client's Social Security card and/or as it was used to apply for Client's EIN on Form SS-4.

- 1. Signing the Certification—(1) Interest, Dividend, and Barter Exchange Accounts Opened Before 1984 and Broker Accounts Considered Active During 1983** — Client is required to furnish Client's correct TIN, but Client is not required to sign the certification.
- 2. Interest, Dividend, Broker, and Barter Exchange Accounts Opened After 1983 and Broker Accounts Considered Inactive During 1983** — Client must sign the certification or backup withholding will apply. If Client is subject to backup withholding and Client is merely providing Client's correct TIN to the requester, Client must cross out item (2) in the certification before signing the form.
- 3. Real Estate Transactions** — Client must sign the certification. Client may cross out item (2) of the certification.
- 4. Other Payments** — Client is required to furnish Client's correct TIN, but Client is not required to sign the certification unless Client has been notified of an incorrect TIN. Other payments include those made in the course of the requester's trade or business for rents, royalties, goods (other than bills for merchandise), medical and health care services, payments to a nonemployee for services (including attorney and accounting fees), and payments to certain fishing boat crew members.
- 5. Mortgage Interest Paid by Client, Acquisition or Abandonment of Secured Property, or IRA Contributions** — Client is required to furnish Client's correct TIN, but Client is not required to sign the certification.
- 6. Exempt Payees and Payments** — If Client is exempt from backup withholding, Client should complete this form to avoid possible erroneous backup withholding. Enter Client's correct TIN, write "EXEMPT" in the block provided and then sign and date the form. If Client is a nonresident alien or foreign entity not subject to backup withholding, give the requester a completed Form W-8, Certificate of Foreign Status.
- 7. TIN "Applied for"** — Follow the instructions under How To Obtain a TIN, sign and date this form.

Signature — For a joint account, only the person whose TIN is shown should sign the form.

Privacy Act Notice — Section 6109 requires Client to furnish Client's correct TIN to persons who must file information returns with the IRS to report interest, dividends, and certain other income paid to Client, mortgage interest Client paid, the acquisition or abandonment of secured property, or contributions Client made to an IRA. The IRS uses

the numbers for identification purposes and to help verify the accuracy of Client's tax return. Client must provide Client's TIN whether or not Client is required to file a tax return. Payers must generally withhold 31% of taxable interest, dividend, and certain other payments to a payee who does not furnish a TIN to a payer. Certain penalties may also apply.

Selected Fees and Charges

There are various fees and charges normally associated with the maintenance of the Account. In addition, there are charges in connection with the purchase and sale of financial products through UBS Financial Services or its affiliates, including various commissions, fees, markups or other related amounts. These amounts are subject to change from time to time. Set forth below are some of the more common fees and charges, but the list is not all-inclusive. At Client's request, Client's Financial Advisor can supply specific information regarding fees and charges that may apply to the Account. Note, however, that certain types of accounts, such as UBS InsightOne, are exempt from several of the charges listed below as a result of fees charged for such accounts instead of transaction fees.

Resource Management Account ^{1,5} (Primary Account)	\$ 150.00
Resource Management Account ^{1,5} (Secondary Account)	\$ 75.00
IRA Resource Management Account (Primary Account)	\$ 150.00
IRA Resource Management Account (Secondary Account)	\$ 75.00
Individual Retirement Account (IRA) ⁵	\$ 40.00
Coverdell Education Savings Account (CESA) ¹	\$ 40.00
403(b)(7) Custodial Account ¹	\$ 40.00

Qualified Plan Prototype Document Fee ¹	\$ 100.00
RMA/IRA Fee Cap ⁵	\$ 325.00
Business Services Account BSA ¹	\$ 150.00
Business Services Account BSA Qualified Plans ¹	\$ 150.00
UBS Rewards ²	\$ 50.00
IRA and 403(b)(7) Termination/Transfer Fee	\$ 75.00
CESA Transfer Fee	\$ 75.00
Resource Management Account/Business Services Account BSA Termination Fee	\$ 75.00
Processing and Handling Fee(per transaction)	\$ 5.25
Account Transfer Fee	\$ 75.00
Security Transfer Fee ³	\$ 25.00
Returned Check	\$ 25.00
Account Maintenance Fee ⁴	\$ 75.00
Stop Payment Transfer Fee	\$ 15.00
RMA / Business Services Account BSA Bounced Check Fee	\$ 15.00
Bill Payment, Automatic Payment, or Electronic Funds Transfer Returned-Item Fee	\$ 15.00
Federal Fund Wire Transfer (outgoing wires only)	\$ 25.00

Program Level Fees

	Select Level	Premier Level	Charter Level
Single Account			
Account Holder	\$ 0	\$ 350	\$ 1500
2nd Individual	\$ 0	\$ 175	\$ 1000
3rd Individual	\$ 0	\$ 175	\$ 1000
4th Individual	\$ 0	\$ 175	\$ 1000
5th Individual and above	\$ 50	\$ 175	\$ 1000
Joint Account			
Account Holder	\$ 0	\$ 350	\$ 1500
Joint Account Holder	\$ 0	\$ 0	\$ 0
3rd Individual	\$ 0	\$ 175	\$ 1000
4th Individual	\$ 0	\$ 175	\$ 1000
5th Individual and above	\$ 50	\$ 175	\$ 1000

A change from Premier Level to Charter Level will result in another fee being assessed to the account. We will rebate the Premier Level fee to the account if the account upgrades to the Charter Level within 6 months of the Premier Level fee being charged.

¹ Annual fee.

² For Business Services Account BSA, this fee is deducted from your account at the end of the month following enrollment.

³ Per security charge for legal transfer, transfer and ship, and restricted stock re-registration.

⁴ This fee is charged if the account generates less than \$100 in commissions, account fees (e.g., fees for RMA, Business Services Account BSA, Managed accounts under a wrap fee program) or margin interest over a specified 12 month period.

⁵ Eligibility for the RMA and IRA Fee Cap will be calculated based on the number of RMAs and IRAs in your Marketing Relationship. For information on how UBS Financial Services determines your Marketing Relationship, please see page 17 of this booklet.

Important Information Regarding Payment for Order Flow

The Securities and Exchange Commission requires all brokerage firms, including UBS Financial Services, to inform their clients as to whether such firms received payment for order flow. Order flow refers to the process by which your orders are executed. Seeking to execute a client's order in the best available market, a brokerage firm may execute the order as principal, or may route the order to an affiliated or non-affiliated broker-dealer or exchange specialist for execution.

UBS Financial Services would like its clients to be aware that the Firm does not receive any payments for order flow from any broker or dealer, national securities exchange, registered securities association or exchange member to which it routes customers' orders for execution.

The UBS Financial Services Dividend Reinvestment Program

Clients can reinvest the dividends they received for eligible common and preferred stocks, closed-end funds, real estate investment trusts and master limited partnerships listed on several major stock exchanges or quoted on the National Association of Securities Dealers Automated Quotation Service (Nasdaq). UBS Financial Services also makes a form of dividend reinvestment available for certain unit investment trusts, which permits Clients to invest those dividends into shares of designated UBS Global Asset Management (US) Inc. mutual funds. (Prospectuses for these funds are available upon request from Client's Financial Advisor.)

UBS Financial Services can also reinvest dividends from certain other securities Client owns through the Depository Trust Company ("DTC") and, in some instances, at a discount. Whenever a company offers a reinvestment discount through DTC, the UBS Financial Services Dividend Reinvestment Program will automatically take advantage of that opportunity on behalf of participating Clients, without any additional costs. No commissions or fees are currently charged for the purchase of securities through this program.

Clients may instruct their Financial Advisor to reinvest the dividends received from any eligible securities in the Account. Should Clients wish to change their instructions concerning dividend reinvestment, they may do so by calling their Financial Advisor. Cash dividends received from eligible securities (minus any required withholding) will be credited to the Account on the date they are paid. Reinvestable dividends from eligible securities will be debited from the Account on the date received and used to purchase additional shares of the same security.

Upon completion of the reinvestment process, Client will receive a specific number of whole shares, since fractional shares cannot be purchased and a cash credit for any residual balance from the dividend payment. UBS Financial Services will purchase dividend reinvestment shares on Client's behalf by one of two methods:

- By UBS Financial Services either in open market transactions or from UBS Financial Services' inventory.
- Through the DTC Dividend Reinvestment Program where some discounts to market price are made available to participants.

For those purchases made in the open market or from UBS Financial Services' inventory, UBS Financial Services will aggregate all dividends attributable to designated, eligible securities and then purchase enough shares to complete these transactions for participants. Reinvestment transactions through the UBS Financial Services program will be completed on the dividend payable date. Client may receive an average

price per share of the reinvestment purchase for each eligible security, if the shares are purchased in multiple transactions. For those reinvestments made through DTC's arrangements with certain companies that have established Dividend Reinvestment Plans, UBS Financial Services will convey to DTC the funds to be reinvested and DTC will take the necessary steps to purchase whole shares on behalf of the program participants in a manner consistent with the DTC's program standard and the relevant company's plan.

The sale of shares to generate cash to pay residual balances may involve a small difference, positive or negative, between the dividend reinvestment price supplied by the company and the market price at which the fractional shares are sold. Generally, because of processing time, reinvestments made through DTC are completed within 10 to 15 business days after the dividend payment date. Client will receive a price per share which may be an average price in accordance with the terms of the company's plan.

Although UBS Financial Services tries to ensure that reinvestment will be completed within the targeted time frames, extraordinary market conditions or other circumstances may arise that could cause the reinvestment process to be delayed or suspended.

Monitoring Transactions

Information regarding each dividend payment and subsequent reinvestment transaction is available to Client's Financial Advisor the day following the purchase of shares. At that time, Client may call Client's Financial Advisor to receive information about the transaction. Transactions will also be reflected on Client's UBS Financial Services Account statement, along with any necessary information for each dividend reinvestment transaction. Client will not receive individual trade confirmations for dividend reinvestment transactions. However, Client will continue to receive immediate confirmations for all other transactions.

Client should note that if the dividends paid to Client are ordinarily subject to taxation, they will continue to be taxable regardless of whether they are credited to the account in cash or reinvested. Participants should consult a qualified tax advisor to review any questions concerning participation in the Dividend Reinvestment Program.

The UBS Financial Services Dividend Reinvestment Program is currently made available to all Clients at no charge. Only eligible securities which are held in "street name" in the account can be part of this program.

UBS Mortgage LLC Affiliated Business Disclosure Statement

Affiliated Business Disclosure Statement

This is to give you notice that UBS Financial Services has a business relationship with UBS Mortgage LLC. Because of this relationship, this referral may provide UBS Financial Services with financial or other benefits.

The estimated charge or range of charges for settlement services will vary depending on the type of loan you select from

UBS Mortgage LLC. For example, you may or may not choose to pay an origination fee that is a one-time administrative and processing fee. In addition, other closing costs may be assessed and will vary based on the type of loan, the location of the property and other factors. Clients of UBS Financial Services are not obligated to use UBS Mortgage LLC and can elect to inquire about other like services with other settlement service providers.

Resource Management Account and RMA are registered service marks of UBS Financial Services Inc.

UBS Mortgage LLC, PACE, ACCESS, SELECTIONS and InsightOne are service marks of UBS Financial Services Inc.

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