



Media release

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Robert J. Callanan, Jr., joins UBS as firm expands Corporate Employee Financial Services business

Weehawken, NJ – Robert J. Callanan, Jr., a 30-year financial industry veteran, has been named a Managing Director at UBS. His new role focuses on supporting corporate plan sponsors and providing wealth management and education services to their stock plan employees in coordination with the Corporate Employee Financial Services (CEFS) business. The appointment marks the continued expansion of UBS's network of CEFS Financial Advisors.

Moving The Callanan Group to UBS

Joining the firm with Callanan is the team of six licensed professionals who make up The Callanan Group. They specialize in executive and management equity compensation plans that provide awards to senior corporate managers. "I considered our options and then made the right decision for our practice and clients," Callanan said. "UBS has great appeal as a place to do business."

"Bob is a great addition to our team," said Douglas Woodham, Managing Director of CEFS. "He brings a wealth of insight and experience to our organization and our clients."

One of the industry's best Financial Advisors

In 2008, Callanan was listed among *Barron's* 'Top Financial Advisors,' a state-by-state ranking of the nation's best Financial Advisors. Rankings are based on an independent survey of industry best practices, assets under management, client satisfaction and service platform, along with interviews with senior management, peers and clients.

Value for plan participants and corporate clients

"We became a leading practice in the provision of wealth management services to equity compensation plan participants," Callanan said, "which helps companies get the most value out their plans."

"Many companies may not have an adequate response to what can be a massive expenditure," the industry veteran noted. "A medium-sized company may provide \$30 million to \$40 million a year on equity compensation, while a Fortune 200 company may be providing more than \$300 million. We help them make those investments deliver value."

For corporate executives, dedicated staff in The Callanan Group assist with regulatory filings and SEC Rule 144, founder's stock and 10b5-1 corporate insider plans and trading. They offer access to a broader suite of financial and retirement planning and related wealth management services for corporate employees at companies that The Callanan Group services.

An emphasis on education

One key to The Callanan Group's success is participant education – helping people understand their equity compensation. "Our goal is superior service. With a combined 114 years of experience, we are uniquely positioned to help participants make well-informed decisions," Callanan said.

"Bob's team can do it all," Woodham noted. "They provide participants with service and education while also guiding and assisting corporate plan sponsors."

A career of service to corporate clients

During his 30 years in the investment industry, Callanan has assisted companies with non-cash compensation including stock plan design and implementation. Prior to joining UBS Financial Services Inc., he spent 19 years with Smith Barney as Corporate Client Group Director. Earlier, he was a Senior Financial Consultant with Merrill Lynch.

Callanan has worked with global companies in the technological, environmental, healthcare and pharmaceutical industries. He is a nationally known speaker on various aspects of equity compensation, with an emphasis on stock option plans.

To contact CEFS, call 866-706-2727, toll-free, from 9:00 a.m.-5:00 p.m. ET, or e-mail cefsan@ubs.com.

About CEFS

The Corporate Employee Financial Services (CEFS) department of UBS Wealth Management US delivers first-class equity compensation plan services and support for stock options, restricted grant awards, performance grant awards, stock appreciation rights and employee stock purchase plans.

CEFS has more than a decade of experience delivering service to *Fortune* 1000 companies and their participants across the globe. With more than 311 employees and nearly 250 CEFS network Financial Advisors in 60 cities, CEFS services more than 100 corporate clients and 800,000 plan participants.

UBS

UBS is one of the world's leading financial firms, serving a discerning international client base. UBS is a leading global wealth manager, a leading global investment banking and securities firm, and one of the largest global asset managers. In Switzerland, UBS is the market leader in retail and commercial banking.

UBS is present in all major financial centers worldwide. It has offices in over 50 countries, with about 37% of its employees working in the Americas, 34% in Switzerland, 16% in the rest of Europe and 13% in Asia Pacific. UBS employs more than 75,000 people around the world. Its shares are listed on the SIX Swiss Exchange, the New York Stock Exchange (NYSE) and the Tokyo Stock Exchange (TSE).