

# Planning for generations *through trusts*





# Leave a legacy that lasts

*The financial security of your family may depend not only on how you manage your wealth today, but also on how you manage, enhance and preserve it for the future.*

As part of a comprehensive estate plan, a personal trust may help you preserve your wealth during your lifetime and, in the event of death or disability, assure the ongoing management of your assets. It may also help facilitate the transfer of assets to your family members or to charity and help to protect your wealth over several generations.

## **Selecting a trustee**

In the following pages, we'll explore a number of important aspects of incorporating trusts into your overall financial strategy. However, it all starts with one critical question: Whom will you choose as your trustee? Whether it is an individual or a corporate trustee, your choice should provide you and your family with the experience and resources you need to safeguard your wealth, help protect your family and preserve your estate.

## **We can serve as trustee for many types of personal trusts:**

- Revocable living trusts
- Testamentary trusts
- Irrevocable trusts
- Spendthrift trusts
- Delaware directed trusts
- Marital trusts
- Dynasty trusts
- Charitable remainder trusts
- Charitable lead trusts
- Private foundations

## Choosing a skilled and experienced trust provider

When you choose UBS to serve as your trust provider, you gain the support of a UBS team ranging from your Financial Advisor and dedicated trust and estate specialists to experts in retirement and insurance.

For over 150 years, UBS AG has been committed to the philosophy of personal service based on the tradition of private banking. That tradition centers on finding the most appropriate financial strategies for your personal needs.

### Why choose a corporate trustee?

While you may have good reasons for choosing a qualified friend or family member as your trustee, choosing a corporate trustee may make more sense given the circumstances surrounding the trust.

Corporate trustees employ experienced professionals with special knowledge in estate, trust and taxation matters, and have substantial resources to handle any number of unique situations. They also offer:

- **Continuity.** A corporate trustee may handle the relationship for years or even decades, depending on the terms of the trust, while individual trustees may resign, become incapacitated or even die.
- **Responsibility.** A corporate trustee is often better equipped to oversee records and distributions by providing the qualified, responsible staff trained to handle those details.
- **Impartiality.** In some situations, an objective and impartial third-party trustee may make sense to minimize conflict.

### Delivering global insights through personalized service

- **Global perspective.** Serving clients in over 50 countries gives UBS a broad understanding of diverse situations and needs.
- **Financial strength.** UBS is one of the best capitalized banks, with one of the strongest credit ratings in the industry.
- **Our solid history.** UBS has a 150-year tradition of serving clients like you and your family across generations.
- **Deep understanding.** Each UBS client relationship is unique. We work diligently to craft personalized strategies that complement each client's individual needs and goals.

## Looking at the bigger picture: your life

How will we work with you? To begin, we'll ask questions and find out all we can about you, your life and the vision you have for your family down the road.

The most valuable benefit of this relationship is our objective, independent and professional approach to the management, investment and distribution of your wealth. This means that we will thoughtfully work to manage the trust according to your wishes.

### **We keep the bigger picture—your life—in full view**

With expertise ranging from investment management, wealth preservation and fiduciary administration to estate, gift and philanthropic planning strategies, our specialists will always keep the bigger picture—your life—in full view.

Of course, your Financial Advisor will update you regularly on the administration of the trust, and provide advice and guidance when you need it.

### **Simplifying your trust relationship**

Working with you and your Financial Advisor, our experienced team of professionals is dedicated to helping you pursue your objectives, while also tending to the many complexities involved in administering a trust, including:

- Collecting income and disbursements
- Recordkeeping
- Distributing income and principal
- Overseeing accounting functions, including segregating income and principal, and allocating receipts and expenses
- Regularly reviewing investments
- Preparing fiduciary tax returns and tax information for beneficiaries
- Providing periodic statements



## Investment management is vital to the potential success of your plan

Effective investment management begins with an investment program that complements the beneficiaries' current and long-term objectives while remaining consistent with those of the trust.

### A plan that reflects your goals

Once this framework is in place, we then begin to manage the assets of the trust. Depending on each situation, we will work with your Financial Advisor to draw upon a broad range of investment strategies available from UBS, as well as from some of the foremost independent investment managers. The result is perhaps one of the broadest selections of leading investment advisors in the industry.

We carefully consider the trust's objectives as well as the beneficiaries' needs, goals and tolerance for risk. Since the appropriate allocation of investments may play a vital role in portfolio performance, a trust portfolio will typically be invested across a broad range of asset classes to increase the potential for growth while managing exposure to market volatility.

### The investment manager selection process: the right fit for your needs

Investment management plays a vital role in the potential success of your plan.

UBS Trust Company N.A. provides:

- Manager screening
- Information gathering
- Ongoing monitoring

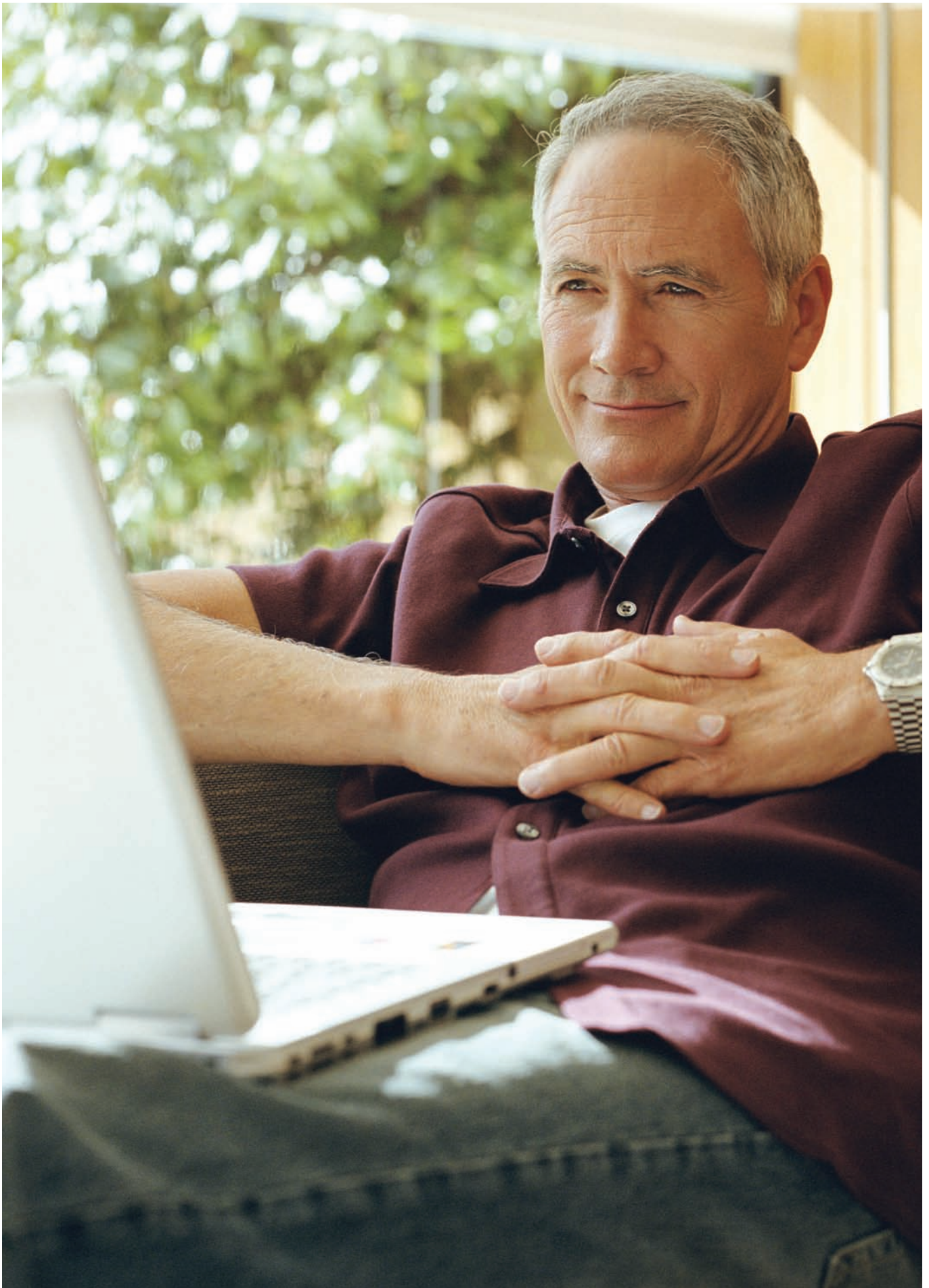
At UBS, we understand that planning for generations encompasses so much more than just tallying up your estate, and dividing it among beneficiaries.

It's about reflecting on your life, making that time count with those you hold dear and creating a meaningful legacy that lives well into the future.

Trusts in your overall estate plan can play an important role. The right trust can preserve your wealth for future generations and help ensure that your finances are handled according to your wishes.

In addition, we can help you choose the appropriate strategies for realizing your philanthropic vision.

A UBS Financial Advisor will spend time with you to discuss the trust strategies that may make sense for you and your family. Contact your UBS Financial Advisor to learn more, or visit us at [ubs.com](https://www.ubs.com).



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