

# Primary Preview

**UBS will serve as Senior Manager or Co-Manager for the following upcoming Negotiated Offerings:**

The securities are to be offered subject to award and prior sale and change in price. The offering of the securities is made only by means of the Official Statement. The Preliminary Official Statement is subject to completion or amendment. The securities may not be sold, nor may any offer to buy be accepted prior to the time the Official Statement is delivered in final form. This announcement is not an offer to sell or a solicitation of an offer to buy, nor should there be any sale of these securities, in any jurisdiction in which such offer, solicitation, or sale would be unlawful prior to registration or qualifications under the securities law of such jurisdiction. **To receive a copy of the Preliminary Official Statement, please call your Financial Advisor.**

Sorted by Date, then State, Amount

Price Date	Amount (Thousands)	Issuer	State	Rating/Insurance (Mdy/S&P/Fitch)	Manager	Proposed Structure/Notes
MON Jun 2	\$56,325	Vero Beach, Florida	FL	Aaa/AAA FSA	UBS Co Manager	2008-2021 RATE SENSITIVE
MON Jun 2	\$31,000	Allegheny County, Pennsylvania Higher Education (Duquesne University)	PA	A2/A-	UBS Co Manager	Fixed Rate Thursday



*\*Preliminary, subject to change.*

PSG06-014

**Jun 2, 2008.** Municipal bond underwriting and trading are conducted by UBS Securities LLC, an affiliate of UBS Financial Services Inc. UBS Financial Services Inc. does not provide tax, legal or accounting advice. Please contact your tax advisor regarding the suitability of tax-exempt investments in your portfolio and your accounting advisor to determine the appropriate accounting treatment. Income from municipal bonds may be subject to state and local taxes as well as the Alternative Minimum Tax. Call features may exist that can impact yield. If sold prior to maturity, investments in municipal securities are subject to gains/losses based on the level of interest rates, market conditions and credit quality of the issuer.

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