



# Investing for a Better World



Equity Opportunity Trust  
KLD Dividend Achievers  
Social Investing Series 2007B



# Social Investing Defined

Socially responsible investing (SRI) is an investment process that considers the social and environmental consequences of investments, both positive and negative, within the context of rigorous financial analysis. Social investment managers often overlay a qualitative analysis of corporate policies, practices and impacts onto the traditional quantitative analysis of profit potential. Today, nearly one out of every ten dollars under professional management in the United States is involved in socially responsible investing. According to the Social Investment Forum's most recent biennial report\*, \$2.3 trillion out of \$24.4 trillion are in professionally managed portfolios utilizing one or more of the three core strategies that define socially responsible investing: screening, shareholder advocacy and community investing.

\* Social Investment Forum's 2005 Report on Socially Responsible Investing Trends in the United States (January 24, 2006)

*Information from third party sources are believed to be reliable, but no representation is made that the information is accurate or complete*

## Investment Objective

The Trust seeks total return through dividend income and capital appreciation by investing for approximately fifteen months in a fixed portfolio of the 20 highest dividend-yielding stocks, which are constituent members of both the Domini 400 Social<sup>SM</sup> Index and Mergent's Broad Dividend Achievers<sup>TM</sup> Index.

## KLD's Domini 400 Social Index

KLD's Domini 400 Social Index ("DS400") is a widely recognized benchmark for measuring the impact of social screening on financial returns and the performance of socially screened portfolios. KLD selects companies for the DS400 that have positive social and environmental records based on the following issues: community relations, diversity, employee relations, human rights, product quality and safety, environment and corporate governance. Companies involved in alcohol, tobacco, firearms, gambling, nuclear power and military weapons are not eligible for the DS400. Companies that do not meet KLD's financial screens (market capitalization, earnings, liquidity, stock price and debt to equity ratio) are also ineligible for inclusion.

## **Mergent's Broad Dividend Achievers Index**

Mergent's Broad Dividend Achievers Index is designed to track the performance of dividend-paying companies that meet the Dividend Achievers requirements. To be eligible for inclusion in the Index, a company must be incorporated in the United States or its territories, trade on NYSE, AMEX or NASDAQ, and have increased its annual regular dividend payments for the last 10 or more consecutive years. In addition, Mergent requires that a stock's average daily cash volume exceed \$500,000 per day in the November and December prior to reconstitution, which occurs on the last business day in January.

## **The KLD Dividend Achievers Social Investing Strategy**

The 20 stocks in the Portfolio are chosen by the Sponsor two days prior to the date of the prospectus because at that time they have the highest dividend yield of all the overlapping Index stocks and, in the Sponsor's opinion, have capital appreciation potential.

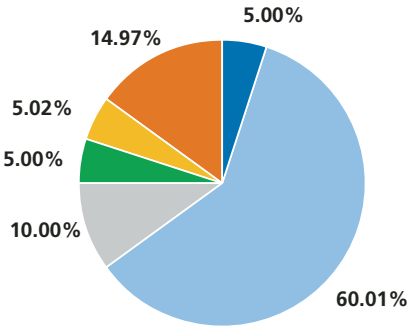
*The marks are trademarks or service marks of Mergent and KLD and have been licensed for use by UBS Financial Services Inc. The product is not sponsored, endorsed, sold or promoted by Mergent or KLD and neither Mergent nor KLD make any representation regarding the advisability of investing in this product. Indices are unmanaged and unavailable for direct investment.*

## Portfolio Composition (as of June 25, 2007)

Company	Ticker	Sector
AT&T Inc.	T	Telecom
Atmos Energy Corporation	ATO	Utilities
Bank of Hawaii Corporation	BOH	Financial
BB&T Corporation	BBT	Financial
Cincinnati Financial Corporation	CINF	Financial
Comerica, Inc.	CMA	Financial
Federal Home Loan Mortgage Corp.	FRE	Financial
Fifth Third Bancorp	FITB	Financial
General Growth Properties, Inc.	GGP	REIT
KeyCorp	KEY	Financial
Leggett & Platt, Inc.	LEG	Industrial
Masco Corporation	MAS	Industrial
MGE Energy Inc.	MGEE	Utilities
National City Corporation	NCC	Financial
New York Times Company	NYT	Consumer Discretionary
SunTrust Banks, Inc.	STI	Financial
U.S. Bancorp	USB	Financial
Washington Mutual Inc.	WM	Financial
Wells Fargo & Company	WFC	Financial
WGL Holdings, Inc.	WGL	Utilities

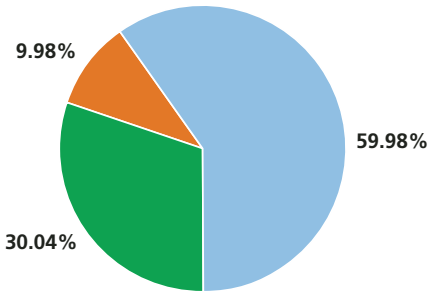
The portfolio is concentrated in securities issued by companies in the financial sector. A portfolio concentrated in a single market sector presents more risk than a portfolio broadly diversified over several sectors. Also, there are certain risks specific to the financial services sector, including the potential adverse effects of economic recession, volatile interest rates, and state and federal regulations, that may not apply to the same degree to other industry sectors.

### Sector Diversification (as of June 25, 2007)



- Consumer Disc.
- Financials
- Industrials
- REITs
- Telecom
- Utilities

### Market Capitalization Diversification (as of June 25, 2007)



- Large Cap
- Mid Cap
- Small Cap

## Portfolio Summary

Inception Date:	June 26, 2007
Termination Date:	September 30, 2008
Initial Offer Price:	\$1.00 per unit
CUSIP (Traditional)	29475P398
Ticker:	PKLDBX

## Sales Charges

(Sales Charge is based on a \$1 per unit offering price)

Initial Sales Charge:	1.00%
Deferred Sales Charge:	1.50%
C&D Fee:	0.30% (Maximum)
Total Sales Charge:	2.80% (Maximum)

The deferred sales charge will be deducted in six equal installments in months 7 to 12 (December 2007 through May 2008) of the Trust's life.

## Volume Discount Breakpoints

<b>Aggregate Dollar Value of Units</b>	<b>Total Sales Charge as % of Public Offering Price*</b>
Less than \$50,000	2.50%
\$50,000 – \$99,999	2.25%
\$100,000 – \$249,999	1.75%
\$250,000 – \$999,999	1.50%
\$1,000,000 – \$4,999,999	0.75%
\$5,000,000 – \$9,999,999	0.50%
\$10,000,000 or more	0.25%

\* excluding the C&D fee

## Is This Investment Appropriate for You?

This investment may be appropriate for clients seeking total return over the life of the Trust by investing in common stocks issued by socially responsible companies that UBS Financial Services Inc. believes have dividend income and capital appreciation potential. Investors may benefit from a portfolio whose risk is reduced by investing in stocks of several different issuers from various industries.

This investment may not be suitable for clients who want a managed investment that changes to take advantage of market movements, are uncomfortable with the Investment Strategy, are unable or unwilling to assume the risks involved generally with equity investments or need high current income or seek preservation of capital.

## Comparison Of Total Returns<sup>1</sup>

<b>12 Months Ended Jan 31</b>	<b>Investment Strategy<sup>2</sup> Return</b>	<b>S&amp;P 500 Index Return</b>
1992	45.17%	22.69%
1993	18.79%	10.58%
1994	11.50%	12.88%
1995	-9.38%	0.53%
1996	27.67%	38.67%
1997	14.60%	26.34%
1998	27.04%	26.91%
1999	5.75%	32.49%
2000	-13.95%	10.35%
2001	27.76%	-0.90%
2002	21.89%	-16.14%
2003	-12.47%	-23.02%
2004	32.13%	34.57%
2005	6.27%	6.23%
2006	10.44%	10.39%
2007	15.77%	14.51%
3 months ended 4/30/07	1.10%	3.52%

	<b>Investment Strategy<sup>2</sup> Return</b>	<b>S&amp;P 500 Index Return</b>
<b>5 Years Ended</b>		
1/31/2007	9.21%	6.82%
Annualized		
<b>10 Years Ended</b>		
1/31/2007	10.87%	7.93%
Annualized		
<b>15 Years Ended</b>		
1/31/2007	11.22%	10.89%
Annualized		
<b>16 Years Ended</b>		
1/31/2007	13.14%	11.59%
Annualized		

<sup>1</sup> To compute Total Returns, the Sponsor added changes in market value and dividends that would have been received during the year, and then divided the sum by the opening market value for one (1) year. Return from this or any other Portfolio will differ from constructed Investment Strategy returns for several reasons including the following:

- Actual Portfolio stocks are chosen on the second Business Day prior to the date of the Prospectus, whereas the annual performance data above measure performance beginning on February 1 and ending on January 31 of each year
- Each Portfolio bears brokerage commissions in buying and selling its stocks whereas Investment Strategy returns do not reflect any commissions
- Investment Strategy returns are for 12-month periods ended January 31, while Portfolios begin and end on various dates
- Units are bought and sold based on closing stock prices while Portfolios may buy and sell stocks at various prices during the trading day
- Portfolios may not be fully invested at all times; and
- Stocks in a Portfolio may not be weighted equally at all times

<sup>2</sup> Figures are based on the assumption that (i) the Initial Sales Charge and Deferred Sales Charge were assessed in 1992 and (ii) Units were rolled over thereafter and all subsequent Initial Sales Charges were therefore waived.

Past performance is no guarantee of future returns.

## Investor Considerations

Generally, dividends and any net capital gains will be subject to tax each year, whether or not reinvested. Please consult your tax advisor concerning your specific tax situation.

An investment in this Trust should be made with an understanding of the risks associated with an investment in a fixed portfolio of common stocks. This includes the possibility that the financial condition of the stock market, in general, may worsen, and that the value of these securities and, therefore, the value of the Trust's units may be less than what you paid for them. Accordingly, you can lose money investing in this Trust. You should consider this Trust as part of a long-term investment strategy and you should consider your ability to pursue it by investing in successive trusts, if available. You will encounter tax consequences associated with reinvesting from one trust to another.

UITs are not actively managed and stocks in the Trust will not be sold to take advantage of various market conditions to improve the Trust's net asset value (NAV). UBS Financial Services Inc. reserves the right to sell a stock(s) from the portfolio under certain limited circumstances where its retention is not in the best interest of unit holders, as outlined in the prospectus.

**Investors should consider the investment objectives, risks, charges and expenses associated with this investment and should carefully review the prospectus containing this and other information, before investing. Please contact your Financial Advisor for a prospectus or download one at [www.ubs.com/uit](http://www.ubs.com/uit). Please read it carefully before you invest or send money.**

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